

COMMERCIAL CREDIT AND FINANCE PLC

KEY FINANCIAL DATA FOR THE PERIOD ENDED 30TH SEPTEMBER 2020 (UNAUDITED)

In Rupees Million	"From 1st April 2020 to 30 th September 2020"	"From 1st April 2019 to 30 th September 2019"
Interest Income	8,076	8,739
Interest Expenses	(3,691)	(4,338)
Net Interest Income	4,386	4,401
Gains from trading activities	26	13
Other Income	597	875
Operating Expenses (excluding impairment)	(2,470)	(2,932)
Impairment	(1,270)	(1,110)
Profit/(Loss) Before Tax	1,269	1,248
Taxes	(753)	(447)
Profit/(Loss) After Tax	516	801

KEY FINANCIAL DATA AS AT 30TH SEPTEMBER 2020 (UNAUDITED)

In Rupees Million	As at 30 th September 2020	As at 30 th September 2019
Assets		
Cash and Bank Balance	5,437	5,138
Government Securities	5,218	5,379
Due from Related Parties	-	-
Loans(c) (excluding due from related parties)	59,097	61,126
Investments in Equity	1,973	2,052
Investment Properties and Real Estate	1,607	1,643
Property, Plant and Equipment	3,114	2,915
Other Assets	3,160	1,754
Total Assets	79,607	80,007
Liabilities		
Due to Banks	15,431	10,802
Due to Related Parties	-	-
Deposits(d) from Customers	44,404	50,009
Other Borrowings	2,110	2,958
Other Liabilities	3,828	3,767
Total Liabilities	65,774	67,537
Equity		
Stated Capital	2,151	2,151
Statutory Reserve Fund	3,323	2,990
Retained Earnings	8,087	7,095
Other Reserves	273	234
Total Equity	13,833	12,470
Net Assets Value Per Share	43.49	39.21

SELECTED KEY PERFORMANCE INDICATORS

	As at 30th September 2020		As at 30th September 2019	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	13.67	6.5	12.94	6.5
Total Capital Adequacy Ratio	14.31	10.5	14.23	10.5
Capital Funds to Deposit Liabilities Ratio	31.15	10	24.94	10
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans Ratio (g),		9.28		10.40
Net-Non-Performing Loans Ratio (g),		0.19		2.36
Net-Non-Performing Loans to Core Capital Ratio,		43.66		57.81
Provision Coverage Ratio,		97.91		79.24
Profitability (%)				
Net Interest Margin		12.73		12.69
Return on Assets		2.59		2
Return on Equity		7.72		13.37
Cost to Income Ratio		53.92		64.06
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (g) (Minimum 100%)		250.91		153.79
Liquid Assets to External Funds		11.33		13.20
Memorandum information				
Number of Branches		63		63
External Credit Rating		BBB		BBB
Regulatory penalties imposed last 6 months (h)				
Amount (Rs. Mn)		NO		2
Regulatory Deposit Restrictions (h)				
Cap on total Deposits (Rs. mn)		NO		NO
Downsizing of Deposits-per month/quarter/year (Rs. mn)		NO		NO
Freezing of Deposits (i)		NO		NO
Regulatory Borrowing Restrictions (h)				
Cap on total Borrowings (Rs. mn)		NO		NO
Downsizing of Borrowings- per month/quarter/year (Rs. mn)		NO		NO
Freezing of Borrowings (i)		NO		NO
Regulatory Lending Restrictions (h)				
Cap on total Lending portfolio (Rs. mn)		NO		NO
Downsizing of Lending portfolio - per month/quarter/year (Rs. mn)		NO		NO
Restrictions on granting new credit facilities and/or extending the terms of existing credit facilities (i)		NO		NO
Any Other Regulatory Restrictions (h)		NO		NO
Please specify				

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Financial Controller and the Compliance

Officer of Commercial Credit and Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

(Sgd.)

R.S.Egodage

Chief Executive Officer

Date: 12/11/2020

(Sgd.)

M.A.D.J. Deshapriya

Financial Controller

Date: 12/11/2020

(Sgd.)

M.V.M.Perera

Compliance Officer

Date: DD/MM/YYYY

