Key Fact Document (KFD)

Leasing, Auto Loan, Hire Purchase and Auto Draft

Commercial Credit & Finance PLC



Leasing

Legal Framework Evaluation of the customer and the financial position of the customer.			=0001110		
Personalized customer service. Flexible repayment options that suits to customer's repayment apacity Flexible repayment options that suits to customer's repayment apacity Minimum documentation - Finance Leasing ACT No.56 of 2000 - Finance Business Act No.42 of 2011 - Any other laws which are in existence for the time being or any other laws which will be introduced from time to time - Minimum to to time - Minimum documentation - Minimum documentation - Minimum documentation - Finance Business Act No.42 of 2011 - Any other laws which will be introduced from time to time - Minimum documentation - Finance Business Act No.42 of 2011 - Any other laws which will be introduced from time to time - Minimum documentation - Finance Business Act No.42 of 2011 - Any other laws which will be introduced from time to time - Minimum documentation - Finance Business Act No.42 of 2011 - Any other laws which will be introduced from time to time - Minimum documentation - Finance Business Act No.42 of 2011 - Any other laws which are in existence for the faility will be introduced from time to time - Minimum documentation - Finance Business Act No.42 of 2011 - Any other laws which will be introduced from time to time - Minimum documentation - Finance Business Act No.42 of 2011 - Any other laws which will be introduced from time to time and published in the website. Refer the Interest rate anapplicable for the facility will be reviewed by the management from time to time and published in the website. Refer the Interest rate anapplicable for the facility will be reviewed by the management from time to time and published in the website. Refer the Interest rate anapplicable for the facility will be reviewed by the management from time to time and published in the website. Refer the Interest rate anapplicable for the fac	Key Features & Benefits	and Applicable Legal			Main terms & Conditions
	 Personalized customer service. Flexible repayment options that suits to customer's repayment capacity. Attractive interest rates 	which is granted against the security of a vehicle. Legal Framework Following legal provisions are applicable for the facility - Finance Leasing ACT No.56 of 2000 - Finance Business Act No.42 of 2011 Any other laws which are in existence for the time being or any other laws which will be introduced from	Interest rates will be decided by the management from time to time and published in the website. Refer the Interest rate annexure. Other Charges Rs. 1,500 as document charges 1% of service charge excluding motor bikes and three wheelers based on finance amount, 1% of stamp fee excluding lorries, busses, mini trucks, tractors and three wheelers based on finance amount will be charged and charges and fees applicable for the facility will be reviewed by the management from time Penalty interest Current applicable penal rate is 4% per month. Early Settlement Charge A maximum fee of 7.5% p.a. on the capital outstanding would be charged for the balance period	discuss their requirements. Loan may be granted after the evaluation of the customer and the financial position of the customer. Documents Needed (Applicant) - Duly completed application form - Copy of NIC - Invoice from the seller / vendor - Valuation report from panel valuer for vehicles other than brand new vehicles imported / purchased. - Original Certificate of Registration of the vehicle - Income Statements (Salary Confirmation letter/ recent salary slips/ Bank statements) Documents Needed (Guarantors) - NIC copy Income Statements (Salary Confirmation letter/ recent salary slips/ Bank statements)	unregistered vehicles - Facility amount will be calculated based of the LTV ratios issued by the CBSL and financial position of the customer. - Facilities can be granted for period from 1 year to 6 Years. - Vehicle valuation should be done by the one of the panel valuers of the company. - Sri Lankan citizen from 18 to 60 years of age are eligible for the facilities. - Acceptable CRIB status Should be maintained by the customer. - Customer can settle the loan at any time - No objection letter for transferring absolute ownership transfer is given once

Auto Loan

Key Features & Benefits	Nature of the Product and Applicable Legal	Interest Rates & Other charges	Procedure to be Followed to	Main terms & Conditions
	Provisions		Obtain the Facility	
- Hassle free Auto loan solutions	-	Interest Rate	Customers can visit nearest branch and	- Facility is granted against a registered
- Personalized customer service.	willcir is graffied against the	Interest rates will be decided by	discuss about their requirements.	or unregistered Vehicles
- Flexible repayment options that	security of a vehicle.	the management from time to	Loan may be granted after the evaluation	 Facility amount will be calculated based on the LTV ratios issued by the CBSL
suits to customer's repayment	Logal Framowork	time and published in the website. Refer the Interest rate	of the customer and the financial position	and financial position of the customer.
capacity Attractive interest rates	Following legal provisions are	annexure.	of the customer.	Facilities can be granted for period from 6 months to 6 years.
- Minimum documentation		Other Charges	Documents Needed (Applicant)	- Sri Lankan citizen from 18 to 60 years of
	1949 - Finance Business Act No.42 of 2011	Rs. 1,500 as document charges,	- Duly completed application form	age are eligible for the facilities Vehicle valuation should be done by the
		Rs. 5,000 to Rs. 7,500 of service	- Copy of NIC	one of the panel valuers of the company
		charge excluding motor bikes	- Invoice from the seller / vendor	- Acceptable CRIB status Should be
	Any other laws which are in existence for the time being or	and three wheelers based on	- Valuation report from panel valuer for	maintained by the customer Customer can settle the loan at any time
	any other laws which will be	finance amount will be charged	vehicles other than brand new vehicles	- No objection letter for transferring
	introduced from time to time	and charges and fees applicable		absolute ownership transfer is given once
		for the facility will be reviewed	- Certificate of Registration of the vehicle	the loan is settled
		by the management from time	- Income Statements (Salary Confirmation	
		Penalty interest	letter/ recent salary slips/ Bank	
		Current applicable penal rate is	statements)_	
		4% per month. Early Settlement Charge	Documents Needed (Guarantors)	
			- NIC copy	
		A maximum fee of 7.5% p.a. on the capital outstanding would	Income Statements (Salary Confirmation letter/ recent salary slips/ Bankstatements)	
		be charged for the balance	James Grand Surary Surps, Barms according to Surary	
		period of the facility.		
		period of the idenity.		

Hire Purchase

Key Features & Benefits	Nature of the Product and Applicable Legal Provisions	Interest Rates & Other charges	Procedure to be Followed to Obtain the Facility	Main terms & Conditions
 - Hassle free leasing solutions - Personalized customer service. - Flexible repayment options that suits to customer's repayment capacity. - Attractive interest rates - Minimum documentation 	which is granted against the security of a vehicle. Legal Framework Following legal provisions are applicable for the facility	Interest Rate Interest rates will be decided by the management from time to time and published in the website. Refer the Interest rate annexure. Other Charges Rs. 1,500 as document charges 1% of service charge excluding motor bikes and three wheelers based on finance amount, 1% of stamp fee excluding lorries, busses, mini trucks, tractors and three wheelers based on finance amount will be charged and charges and fees applicable for the facility will be reviewed by the management from time. Penalty interest Current applicable penal rate is 4% per month. Early Settlement Charge A maximum fee of 7.5% p.a. on the capital outstanding would be charged for the balance period of the facility.	Loan may be granted after the evaluation of the customer and the financial position of the customer.	 Facility is granted against a registered Vehicles Facility amount will be calculated based of the LTV ratios issued by the CBSL and financial position of the customer. Facilities can be granted from 3 months to 5 years. Sri Lankan citizen from 18 to 60 years of age are eligible for the facilities. Vehicle valuation should be done by the one of the panel valuers of the company Acceptable CRIB status Should be maintained by the customer. Customer can settle the loan at any time No objection letter for transferring absolute ownership transfer is given once the loan is settled

Auto Draft

Key Features & Benefits	Nature of the Product and Applicable Legal Provisions	Interest Rates & Other charges	Procedure to be Followed to Obtain the Facility	Main terms & Conditions
- Personalized customer service Flexible repayment options that suits to customer's repayment capacity Attractive interest rates - Minimum documentation	which is granted against the security of a vehicle. Legal Framework Following legal provisions are applicable for the facility	Interest Rate Interest rates will be decided by the management from time to time and published in the website. Refer the Interest rate annexure. Other Charges Rs. 1,500 as document charges, Rs. 5,000 to Rs. 15,000 of service charge excluding motor bikes and three wheelers based on finance amount will be charged and charges and fees applicable for the facility will be reviewed by the management from time Penalty interest Current applicable penal rate is 4% per month. Early Settlement Charge A maximum fee of 7.5% p.a. on the capital outstanding would be charged for the balance period of the facility.	July 3tatements	 Facility is granted against a registered or unregistered vehicles Facility amount will be calculated based on the LTV ratios issued by the CBSL and financial position of the customer. Loan period is one year and can be renewed as per the customer's requirement by settling the total outstanding or pay minimum 10% from the capital at the end of the agreed period based on the credit evaluation. Sri Lankan citizen from 18 to 60 years of age are eligible for the facilities. Acceptable CRIB status Should be maintained by the customer. Only Interest amount should be paid monthly and capital amount should be settled at the end of the agreed period. Customer can settle the loan at any time No objection letter for transferring absolute ownership transfer is given once the loan is settled

Complaint Handling Procedure

Customers can lodge complaints with regard to our products or services using following methods,

- Contacting the relevant Location Head
- Contacting our hotline 0112 000 000
- Emailing to: ccl@cclk.lk
- Whats App to call center manager to telephone number: <u>+94 076 870 9397</u>
- Write to: Head Office No. 106, Yatinuwara Veediya , Kandy.
 - Corporate Office No 165, Kynsey Road Colombo 08.