

COMMERCIAL CREDIT AND FINANCE PLC

KEY FINANCIAL DATA FOR THE PERIOD ENDED 30TH SEPTEMBER 2022 (UNAUDITED)

In Rupees Million	"From 1 st April 2022 to 30 th September 2022"	"From 1 st April 2021 to 30 th September 2021"
Interest Income	10,894	8,448
Interest Expenses	(5,455)	(3,271)
Net Interest Income	5,439	5,177
Gains/ (Losses) from trading activities	(80)	29
Other Income	1,856	908
Operating Expenses (excluding impairment)	(3,361)	(2,760)
Impairment	(1,457)	(1,005)
Profit/(Loss) Before Tax	2,397	2,349
Taxes	(1,248)	(1,027)
Profit/(Loss) After Tax	1,149	1,322

KEY FINANCIAL DATA AS AT 30TH SEPTEMBER 2022 (UNAUDITED)

In Rupees Million	As at 30 th September 2022	As at 30 th September 2021
Assets		
Cash and Bank Balance	3,549	7,089
Government Securities	5,503	5,334
Loans (excluding due from related parties)	77,814	68,457
Investments in Equity	328	379
Investment Properties and Real Estate	1,490	1,553
Property, Plant and Equipment	5,726	3,426
Other Assets	3,426	3,613
Total Assets	97,836	89,851
Liabilities		
Due to Banks	20,843	20,570
Deposits from Customers	51,394	48,119
Other Borrowings	1,354	1,354
Other Liabilities	5,352	3,567
Total Liabilities	78,943	73,610
Equity		
Stated Capital	2,151	2,151
Statutory Reserve Fund	4,073	3,790
Retained Earnings	12,262	9,893
Other Reserves	407	407
Total Equity	18,893	16,241
Net Assets Value Per Share	59.40	51.06

SELECTED KEY PERFORMANCE INDICATORS

Item	As at 30 th September 2022		As at 30 th September 2021	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	15.16	8.5	13.04	7
Total Capital Adequacy Ratio	16.31	12.5	14.14	11
Capital Funds to Deposit Liabilities Ratio	36.76	10	33.75	10
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans Ratio,		9.92		6.34
Net-Non-Performing Loans Ratio,		0.44		(3.16)
Net-Non-Performing Loans to Core Capital Ratio,		2.22		(17.67)
Provision Coverage Ratio,		95.95		145.26
Profitability (%)				
Net Interest Margin		12.22		13.5
Return on Assets		3.89		4.33
Return on Equity		12.59		17.25
Cost to Income Ratio		54.67		52.85
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)		129.10		220.61
Liquid Assets to External Funds		9.40		15.92
Memorandum information				
Number of Branches		133		129
External Credit Rating		BBB (Stable)		BBB (Stable)
Regulatory penalties imposed last 6 months				
Amount (Rs. Mn)		N/A		N/A
Regulatory Deposit Restrictions				
Cap on total Deposits (Rs. mn)		N/A		N/A
Downsizing of Deposits-per month/quarter/year (Rs. mn)		N/A		N/A
Freezing of Deposits		N/A		N/A
Regulatory Borrowing Restrictions				
Cap on total Borrowings (Rs. mn)		N/A		N/A
Downsizing of Borrowings- per month/quarter/year (Rs. mn)		N/A		N/A
Freezing of Borrowings		N/A		N/A
Regulatory Lending Restrictions				
Cap on total Lending portfolio (Rs. mn)		N/A		N/A
Downsizing of Lending portfolio - per month/quarter/year (Rs. mn)		N/A		N/A
Restrictions on granting new credit facilities and/or extending the terms of existing credit facilities		N/A		N/A
Any Other Regulatory Restrictions				
Please specify		N/A		N/A

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Financial Controller and the Compliance Officer of Commercial Credit and Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

(Sgd.)

R.S.Egodage

Chief Executive Officer

Date: 27/10/2022

(Sgd.)

M.A.D.J. Deshapriya

Financial Controller

Date: 27/10/2022

(Sgd.)

K.K.C.M De Silva

Compliance Officer

Date: 27/10/2022

