

# COMMERCIAL CREDIT AND FINANCE PLC

## STATEMENT OF FINANCIAL POSITION AS AT 30<sup>TH</sup> SEPTEMBER 2021 (UNAUDITED)

In Rupee Thousands	As at 30/09/2021	As at 30/09/2020
<b>Assets</b>		
Cash and bank balances	3,518,654	1,543,988
Reverse repurchase agreements	58,274	4,068,285
Placements with banks	3,570,509	3,892,552
Financial assets recognised through profit or loss - measured at fair value	5,310,950	2,641,417
Financial assets at amortised cost		
Loans and receivables	17,054,010	15,749,580
Lease rentals receivable & stocks out on hire	51,402,731	43,347,193
Debt & other instruments	-	11,500
Financial assets at fair value through other comprehensive income	2,554	4,311
Other financial assets	715,412	630,146
Inventories	65,298	90,008
Other assets	849,391	302,470
Investment in subsidiary	-	1,599,288
Investment in associate	340,823	333,428
Investment property	1,487,391	1,517,211
Property, plant and equipment	3,426,268	3,114,412
Right of use assets	417,701	552,329
Intangible assets & goodwill	919,984	208,510
Deferred tax asset	711,032	-
<b>Total assets</b>	<b>89,850,980</b>	<b>79,606,628</b>
<b>Liabilities</b>		
Due to banks	20,570,429	15,430,931
Due to customers	48,118,885	44,404,440
Debt instruments issued	1,353,786	2,110,126
Other financial liabilities	1,180,545	1,986,327
Other liabilities	1,544,881	1,354,413
Deferred tax liabilities	-	146,848
Post employment benefit obligations	432,030	316,457
Current tax liabilities	409,490	24,060
<b>Total Liabilities</b>	<b>73,610,046</b>	<b>65,773,602</b>
<b>Shareholders' Funds</b>		
Stated capital	2,150,640	2,150,640
Retained earnings	9,893,493	8,086,788
Reserves	4,196,801	3,595,597
Total equity attributable to equity holders of the company	16,240,934	13,833,026
Non controlling interests	-	-
<b>Total Equity</b>	<b>16,240,934</b>	<b>13,833,026</b>
<b>Total Liabilities and Shareholders' Funds</b>	<b>89,850,980</b>	<b>79,606,628</b>
<b>Commitments and Contingencies</b>	<b>715,349</b>	<b>398,254</b>

### CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Financial Controller and the Compliance Officer of Commercial Credit and Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

(Sgd.)	(Sgd.)	(Sgd.)
R.S.Egodage	M.A.D.J. Deshapriya	M.V.M.Perera
Chief Executive Officer	Chief Financial Officer	Compliance Officer
Date: 29/10/2021	Date: 29/10/2021	Date: 29/10/2021



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## INCOME STATEMENT FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2021 (UNAUDITED)

In Rupee Thousands	"From 01/04/2021 to 30/09/2021"	"From 01/04/2020 to 30/09/2020"
Gross income	9,385,550	8,699,710
Interest income	8,448,477	8,076,323
Interest expenses	(3,270,891)	(3,690,690)
<b>Net interest income</b>	<b>5,177,586</b>	<b>4,385,633</b>
Fee and commission income	505,612	319,005
Net income from real estate sales	2,118	1,915
Net (loss)/gain from trading	29,233	26,230
Other operating income	400,110	276,238
<b>Total operating income</b>	<b>6,114,659</b>	<b>5,009,020</b>
Impairment charges of financial assets	(1,005,463)	(1,326,445)
<b>Net operating income</b>	<b>5,109,197</b>	<b>3,682,575</b>
<b>Operating expenses</b>		
Personnel expenses	(1,301,410)	(990,015)
Depreciation & amortization	(305,152)	(261,105)
Other operating expenses	(1,153,448)	(1,162,365)
<b>Operating profit before tax on financial services</b>	<b>2,349,187</b>	<b>1,269,090</b>
Value added tax	(471,591)	(287,318)
<b>Operating profit after value added tax on financial services</b>	<b>1,877,596</b>	<b>981,773</b>
<b>Profit before taxation</b>	<b>1,877,596</b>	<b>981,773</b>
Income taxation	(555,906)	(465,405)
<b>Profit for the year</b>	<b>1,321,690</b>	<b>516,368</b>
<b>Total comprehensive income for the period</b>	<b>1,321,690</b>	<b>516,368</b>
Basic Earnings Per Share	4.16	1.62
Diluted Earnings Per Share	4.16	1.62
Dividend Per Share	1.50	-

## SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING) AS AT 30<sup>TH</sup> SEPTEMBER 2021

Item	As at 30/09/2021		As at 30/09/2020	
<b>Regulatory Capital Adequacy</b>	<b>Actual</b>	<b>Required</b>	<b>Actual</b>	<b>Required</b>
Core Capital (Tier 1 Capital), Rs. '000	12,237,632	2,500,000	11,855,444	2,000,000
Core Capital Adequacy Ratio, as % of Risk Weighted Assets	13.04	7.00	13.67	6.50
Total Capital Adequacy Ratio, as % of Risk Weighted Assets	14.14	11.00	14.31	10.50
Capital Funds to Deposit Liabilities Ratio	33.75	10.00	31.15	10.00
<b>Asset Quality(Quality of Loan Portfolio)</b>				
Gross Non-Performing Accommodations, Rs. '000	4,778,677		6,039,122	
Gross Non-Performing Accommodations Ratio, %	6.34		9.28	
Net Non-Performing Accommodations Ratio, %	(3.16)		0.19	
<b>Profitability (%)</b>				
Net Interest Margin	13.50		12.73	
Return on Assets	3.05		1.29	
Return on Equity	17.25		7.72	
<b>Regulatory Liquidity (Rs. '000)</b>				
Required minimum amount of Liquid Assets	5,055,961		2,849,211	
Available amount of Liquid Assets	11,154,088		8,708,671	
Required Minimum amount of Government Securities	5,179,060		3,175,757	
Available amount of Government Securities	5,333,830		5,217,863	
<b>Memorandum information</b>				
Number of Employees	2,869		2,718	
Number of Branches	129		63	
Number of Service Centers	-		55	
Number of Pawning Centers	-		1	
External Credit Rating	BBB (Stable)		BBB (Negative)	