

# INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

30 JUNE 2017

COMMERCIAL **CREDIT** AND FINANCE PLC



COMMERCIAL  
CREDIT

# COMMERCIAL CREDIT & FINANCE PLC

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	COMPANY		GROUP	
	As at 30-Jun-17 (Unaudited) LKR	As at 31-Mar-17 (Audited) LKR	As at 30-Jun-17 (Unaudited) LKR	As at 31-Mar-17 (Audited) LKR
	<b>Assets</b>			
Cash and Bank Balances	2,811,387,256	1,851,852,880	3,038,893,123	1,947,456,919
Reverse Repurchase Agreements	901,418,385	2,061,144,916	901,418,385	2,061,144,916
Placement with Banks	1,745,459,169	1,507,448,249	1,820,055,633	1,518,067,107
Financial Investments - Held for Trading	3,547,333,560	2,225,869,939	3,547,333,560	2,225,869,939
Loans and Receivables	35,944,842,346	38,058,297,680	39,976,532,623	38,198,687,882
Lease Rentals Receivable & Stock out on Hire	29,254,856,090	30,183,916,298	29,254,856,090	33,481,539,491
Financial Investments - Available for Sale	281,399,324	309,504,682	370,648,148	406,336,986
Other Financial Assets	913,937,350	762,642,327	913,937,350	762,642,327
Inventories	184,140,946	173,987,309	184,140,946	173,987,309
Other Assets	751,009,806	230,831,551	798,829,297	253,807,279
Investment in Subsidiaries	1,599,288,321	1,599,788,796	-	-
Investment in Associates	-	-	-	-
Investment Property	1,612,413,626	1,461,413,125	1,612,413,626	1,461,413,125
Property, Plant and Equipment	1,537,687,343	1,538,296,861	1,576,287,795	1,574,347,455
Intangible Assets & Goodwill	143,449,929	136,510,053	900,907,116	894,864,980
Prepaid Rent	8,310,712	8,310,712	8,310,712	8,310,712
Deferred Tax Asset	842,779,624	744,697,788	872,791,121	752,893,602
<b>Total Assets</b>	<b>82,079,713,787</b>	<b>82,854,513,167</b>	<b>85,777,355,526</b>	<b>85,721,370,031</b>
<b>Liabilities</b>				
Due to Banks	8,940,269,165	10,792,365,765	10,629,816,766	11,956,248,752
Due to Customers	55,038,605,762	53,737,080,785	55,960,807,863	54,637,126,334
Debt Instruments issued and other Borrowed Funds	3,414,540,303	3,481,991,842	3,414,540,303	3,481,991,842
Other Financial Liabilities	1,706,313,232	2,298,361,860	1,706,676,386	2,593,753,131
Other Liabilities	512,510,049	443,910,349	968,642,548	461,104,753
Post Employment Benefit Obligations	105,948,853	1,754,124,717	118,238,641	1,785,229,564
Current Tax Liabilities	1,978,622,259	98,863,353	2,054,838,742	110,022,141
<b>Total Liabilities</b>	<b>71,696,809,623</b>	<b>72,606,698,671</b>	<b>74,853,561,250</b>	<b>75,025,476,517</b>
<b>Shareholders' Funds</b>				
Stated Capital	2,150,640,315	2,150,640,315	2,150,640,315	2,150,640,315
Reserves	8,232,263,849	8,097,174,181	8,768,281,166	8,541,072,902
<b>Total Shareholders' Funds</b>	<b>10,382,904,164</b>	<b>10,247,814,496</b>	<b>10,918,921,481</b>	<b>10,691,713,217</b>
Non - Controlling Interest	-	-	4,872,795	4,180,297
<b>Total Liabilities &amp; Shareholders' Funds</b>	<b>82,079,713,787</b>	<b>82,854,513,167</b>	<b>85,777,355,526</b>	<b>85,721,370,031</b>
Commitments & Contingencies	1,622,352,000	1,542,513,167	1,622,352,000	1,542,650,853
<b>Net Assets per Share (LKR)</b>	<b>32.64</b>	<b>32.22</b>	<b>34.33</b>	<b>33.61</b>

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007

Sgd.

M. A. D. J. Deshapriya  
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the Board by,

Sgd.

C. Perera  
Chairman

Sgd.

R. S. Egodage  
Director/ Chief Executive Officer

These figures are provisional and subject to audit.

Date : 08 August, 2017

# COMMERCIAL CREDIT & FINANCE PLC

## STATEMENT OF PROFIT OR LOSS

COMPANY	Three months ended			
	30-Jun-17 (Unaudited) LKR	30-Jun-16 (Unaudited) LKR	Variance	
			LKR	%
<b>Income</b>				
Interest Income	4,819,949,845	4,437,520,478	382,429,368	9%
Interest Expense	(2,316,459,156)	(1,582,139,228)	(734,319,928)	-46%
<b>Net Interest Income</b>	<b>2,503,490,690</b>	<b>2,855,381,250</b>	<b>(351,890,560)</b>	<b>-12%</b>
Fee & Commission Income	401,248,196	203,113,415	198,134,781	98%
Net Income from Real Estate	4,171,003	3,662,757	508,246	14%
<b>Total Operating Income</b>	<b>2,908,909,888</b>	<b>3,062,157,421</b>	<b>(153,247,533)</b>	<b>-5%</b>
Impairment Charges of Loans and Advances, Lease and Financial Assets	(770,000,000)	(655,380,991)	(114,619,009)	-17%
<b>Net Operating Income</b>	<b>2,138,909,888</b>	<b>2,406,776,430</b>	<b>(267,866,542)</b>	<b>-11%</b>
<b>Operating Expenses</b>				
Personnel Costs	(771,367,616)	(840,426,687)	69,059,071	8%
Depreciation	(60,000,000)	(55,000,000)	(5,000,000)	-9%
Other Operating Expense	(496,456,231)	(543,848,543)	47,392,312	9%
<b>Profit before Value added tax on Financial Services</b>	<b>811,086,042</b>	<b>967,501,200</b>	<b>(156,415,159)</b>	<b>-16%</b>
Value Added Tax on Financial Services	(189,568,010)	(145,096,909)	(44,471,101)	-31%
<b>Profit Before Income Tax</b>	<b>621,518,032</b>	<b>822,404,292</b>	<b>(200,886,260)</b>	<b>-24%</b>
Income Tax	(169,392,761)	(215,447,538)	46,054,777	21%
<b>Profit for the Period</b>	<b>452,125,270</b>	<b>606,956,754</b>	<b>(154,831,483)</b>	<b>-26%</b>

## STATEMENT OF PROFIT OR LOSS

GROUP	Three months ended			
	30-Jun-17 (Unaudited) LKR	30-Jun-16 (Unaudited) LKR	Variance	
			LKR	%
<b>Income</b>				
Interest Income	5,111,290,048	4,622,253,057	489,036,992	11%
Interest Expense	(2,397,904,173)	(1,619,469,658)	(778,434,515)	-48%
<b>Net Interest Income</b>	<b>2,713,385,876</b>	<b>3,002,783,399</b>	<b>(289,397,523)</b>	<b>-10%</b>
Fee & Commission Income	431,097,086	215,545,092	215,551,994	100%
Net Income from Real Estate	4,171,003	3,662,757	508,246	14%
	<b>3,148,653,964</b>	<b>3,221,991,247</b>	<b>(73,337,283)</b>	<b>-2%</b>
Impairment Charges of Loans and Advances, Lease and Financial Assets	(783,384,154)	(663,421,034)	(119,963,120)	-18%
<b>Net Operating Income</b>	<b>2,365,269,810</b>	<b>2,558,570,213</b>	<b>(193,300,403)</b>	<b>-8%</b>
<b>Operating Expenses</b>				
Personnel Costs	(811,661,490)	(862,559,350)	50,897,860	6%
Depreciation	(64,933,823)	(55,000,000)	(9,933,823)	-18%
Other Operating Expense	(527,192,786)	(569,526,955)	42,334,169	7%
<b>Profit before Value added tax on Financial Services</b>	<b>961,481,711</b>	<b>1,071,483,908</b>	<b>(110,002,197)</b>	<b>-10%</b>
Value Added Tax on Financial Services	(216,085,781)	(157,522,891)	(58,562,890)	-37%
<b>Profit after Value Added Tax on Financial Services</b>	<b>745,395,930</b>	<b>913,961,018</b>	<b>(168,565,088)</b>	<b>-18%</b>
Share of Associates Profit (net of taxes)	-	2,163,302	(2,163,302)	100%
<b>Profit Before Income Tax</b>	<b>745,395,930</b>	<b>916,124,320</b>	<b>(170,728,390)</b>	<b>-19%</b>
Income Tax	(200,833,355)	(240,940,993)	40,107,638	17%
<b>Profit for the Period</b>	<b>544,562,575</b>	<b>675,183,327</b>	<b>(130,620,752)</b>	<b>-19%</b>
<b>Profit Attributable to:</b>				
Equity holders of the parent	544,240,630	674,093,283	-	-
Non - Controlling interest	321,945	1,090,044	-	-
	<b>544,562,575</b>	<b>675,183,327</b>	-	-

Earning per Share (LKR)

1.71

2.12

These figures are provisional and subject to audit.

# COMMERCIAL CREDIT & FINANCE PLC

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME COMPANY

	Three months ended	
	30-Jun-17 LKR	30-Jun-16 LKR
Profit for the period	452,125,270	606,956,754
Net Gains/(Losses) on remeasuring Available-for-sale financial assets	1,038,763	(5,801,403)
<b>Total Comprehensive Income for the period</b>	<b>453,164,033</b>	<b>601,155,351</b>

## GROUP

	Three months ended	
	30-Jun-17 LKR	30-Jun-16 LKR
Profit for the period	544,562,575	675,183,327
Net Gains/(Losses) on remeasuring Available-for-sale financial assets	1,343,389	(5,215,630)
<b>Total Comprehensive Income for the period</b>	<b>545,905,964</b>	<b>669,967,697</b>

These figures are provisional and subject to audit.

**COMMERCIAL CREDIT & FINANCE PLC**
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

COMPANY	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve LKR	Available for Sale Reserve LKR	Total LKR
<b>Balance as at 1 April 2016</b>	<b>2,150,640,315</b>	<b>182,447,399</b>	<b>58,751,125</b>	<b>3,896,527,996</b>	<b>1,523,340,660</b>	<b>(29,830,783)</b>	<b>7,781,876,712</b>
Net profit for the period	-	-	-	606,956,754	-	-	606,956,754
Other comprehensive income net of tax	-	-	-	-	-	(5,801,403)	(5,801,403)
<b>Balance as at 30 June 2016</b>	<b>2,150,640,315</b>	<b>182,447,399</b>	<b>58,751,125</b>	<b>4,503,484,750</b>	<b>1,523,340,660</b>	<b>(35,632,186)</b>	<b>8,383,032,063</b>
<b>Balance as at 1 April 2017</b>	<b>2,150,640,315</b>	<b>192,547,399</b>	<b>58,751,125</b>	<b>5,749,765,038</b>	<b>2,103,936,254</b>	<b>(7,826,371)</b>	<b>10,247,813,760</b>
Net profit for the period	-	-	-	452,125,270	-	-	452,125,270
Other comprehensive income net of tax	-	-	-	-	-	1,039,499	1,039,499
Dividend Paid	-	-	-	(318,074,365)	-	-	(318,074,365)
<b>Balance as at 30 June 2017</b>	<b>2,150,640,315</b>	<b>192,547,399</b>	<b>58,751,125</b>	<b>5,883,815,943</b>	<b>2,103,936,254</b>	<b>(6,786,872)</b>	<b>10,382,904,164</b>

GROUP	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve LKR	Available for Sale Reserve LKR	Non Controlling Interest LKR	Total
<b>Balance as at 1 April 2016</b>	<b>2,150,640,315</b>	<b>182,447,399</b>	<b>58,751,125</b>	<b>4,087,708,290</b>	<b>1,547,002,277</b>	<b>(32,262,148)</b>	<b>19,909,347</b>	<b>8,014,196,605</b>
Net Profit for the period	-	-	-	674,093,283	-	-	1,090,044	675,183,327
<b>Balance as at 30th June 2016</b>	<b>2,150,640,315</b>	<b>182,447,399</b>	<b>58,751,125</b>	<b>4,761,801,573</b>	<b>1,547,002,277</b>	<b>(32,262,148)</b>	<b>20,999,391</b>	<b>8,689,379,932</b>
<b>Balance as at 1 April 2017</b>	<b>2,150,640,315</b>	<b>192,547,399</b>	<b>58,751,125</b>	<b>6,154,648,604</b>	<b>2,143,831,916</b>	<b>(8,706,142)</b>	<b>4,180,295</b>	<b>10,695,893,512</b>
Net profit for the year	-	-	-	544,309,796	-	-	321,945	544,631,740
Other comprehensive income net of tax	-	-	-	-	-	1,342,328	1,061	1,343,389
Dividend Paid	-	-	-	(318,074,365)	-	-	-	(318,074,365)
Effect of change in equity interest in subsidiary	-	-	-	(369,494)	-	-	369,494	-
<b>Balance as at 30th June 2017</b>	<b>2,150,640,315</b>	<b>192,547,399</b>	<b>58,751,125</b>	<b>6,380,514,541</b>	<b>2,143,831,916</b>	<b>(7,363,814)</b>	<b>4,872,795</b>	<b>10,923,794,276</b>

These figures are provisional and subject to audit.



# COMMERCIAL CREDIT & FINANCE PLC

## CONSOLIDATED CASH FLOW STATEMENT

For the three months ended	COMPANY		GROUP	
	30-Jun-17 Unaudited LKR	30-Jun-16 Unaudited LKR	30-Jun-17 Unaudited LKR	30-Jun-16 Unaudited LKR
<b>Cash Flows From / (Used in) Operating Activities</b>				
<b>Profit before Income Tax Expense</b>	<b>621,518,032</b>	<b>822,404,292</b>	<b>745,395,930</b>	<b>916,124,320</b>
Adjustments for				
Depreciation	60,000,000	55,000,000	64,933,823	55,000,000
Impairment provision	770,000,000	655,380,991	783,384,154	663,421,034
Provision for Defined benefit plans	9,000,000	15,000,000	10,131,000	15,864,000
Notional tax credit on interest on Treasury Bills	-	-	-	-
<b>Operating profit before working capital changes</b>	<b>1,460,518,032</b>	<b>1,547,785,283</b>	<b>1,603,844,908</b>	<b>1,650,409,354</b>
(Increase)/Decrease in Inventories	(10,153,637)	6,653,616	(10,153,637)	6,653,616
(Increase)/Decrease in Loans and Advances	1,722,380,452	(185,875,327)	(2,169,387,286)	(182,541,137)
(Increase)/ Decrease in Lease Rentals Receivable & Stock out on hire	550,134,355	(1,066,565,028)	3,834,820,219	(1,183,580,297)
(Increase)/Decrease in Other Financial Assets	(151,295,023)	(258,726,255)	(151,295,023)	(258,726,255)
(Increase)/Decrease in Other Assets	(520,178,255)	(453,556,276)	(545,022,017)	(504,743,375)
(Increase)/Decrease in Loans & Receivables		-		
Increase/(Decrease) in Amounts Due to Customers	1,301,524,978	435,671,143	1,323,681,530	425,284,334
Increase/(Decrease) in Other Financial Liabilities	(910,122,993)	(32,112,643)	(1,205,151,110)	146,753,256
Increase/(Decrease) in Other Liabilities	68,599,700	48,399,099	507,627,793	48,399,099
<b>Cash generated from Operations</b>	<b>3,511,407,607</b>	<b>41,673,612</b>	<b>3,188,965,376</b>	<b>147,908,595</b>
Retirement Benefit Liabilities paid	(1,914,500)	(861,375)	(7,914,500)	(861,375)
Taxes paid	(42,977,055)	(75,630,922)	(51,121,695)	(84,951,034)
<b>Net cash flows from/(used in) Operating activities</b>	<b>3,466,516,052</b>	<b>(34,818,685)</b>	<b>3,129,929,181</b>	<b>62,096,186</b>
<b>Cash flows from / (used in) Investing activities</b>				
Acquisition of Property, plant and equipment	(59,390,482)	(697,962)	(66,874,163)	(3,443,128)
Acquisition of Intangible assets	(6,939,876)	(17,278,582)	(6,042,136)	(23,293,630)
Acquisition of Investment property	(151,000,501)	-	(151,000,501)	-
Net investments in placements with banks	(322,231,218)	(76,942,831)	(1,021,880,903)	(21,132,573)
Net investment in financial instruments- held for trading	(1,320,963,146)	(731,533,520)	(1,321,463,621)	(731,533,520)
Net investment in financial instruments- Available for sale	29,144,857	96,479,919	37,032,964	106,235,299
<b>Net cash flows from/(used in) Investing activities</b>	<b>(1,831,380,366)</b>	<b>(729,972,977)</b>	<b>(2,530,228,359)</b>	<b>(673,167,553)</b>
<b>Cash flows from / (used in) Financing activities</b>				
Net cash flow from Debt Instruments issued and other Borrowings	(67,451,539)	76,058,402	(67,451,539)	76,058,402
Proceeds from Loans obtained	(1,482,294,159)	1,631,706,502	(641,931,109)	1,499,928,046
Repayment of Bank Loans				
<b>Net cash flows from/(used in) Financing activities</b>	<b>(1,549,745,698)</b>	<b>1,707,764,904</b>	<b>(709,382,648)</b>	<b>1,575,986,448</b>
<b>Net increase in Cash and Cash equivalents</b>	<b>85,389,989</b>	<b>942,973,243</b>	<b>(109,681,826)</b>	<b>964,915,081</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>4,061,611,856</b>	<b>2,496,131,776</b>	<b>4,043,993,334</b>	<b>2,386,136,380</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>4,147,001,845</b>	<b>3,439,105,019</b>	<b>3,934,311,508</b>	<b>3,351,051,461</b>
Cash in hand	2,811,387,256	1,611,337,755	3,038,893,123	1,659,913,750
Reverse repurchase agreements	901,418,385	1,865,491,926	901,418,385	1,924,304,993
Placements with Bank	635,672,079	832,835,149	635,672,079	832,835,149
Bank Overdrafts	(201,475,875)	(870,559,812)	(201,475,875)	(1,066,002,432)
<b>Total Cash and Cash Equivalents For the Purpose of Cash Flow Statement</b>	<b>4,147,001,845</b>	<b>3,439,105,019</b>	<b>4,374,507,712</b>	<b>3,351,051,461</b>

These figures are provisional and subject to audit.

# COMMERCIAL CREDIT & FINANCE PLC

## FINANCIAL REPORTING BY SEGMENT

For the three months ended 30 June 2017 Group	Finance Lease	Hire Purchase	Micro Finance & SME	Pawning	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	1,419,344,917	410,339,713	1,231,114,193	145,659,258	381,762,269	443,035,839	170,938,573	909,095,287	5,111,290,049
Fee Based Income & others	147,613,358	35,850,362	104,839,427	12,404,075	32,510,175	37,728,120	14,744,938	49,577,634	435,268,089
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	1,566,958,275	446,190,074	1,335,953,620	158,063,334	414,272,444	480,763,959	185,683,511	958,672,921	5,546,558,137
Segmental Result	271,628,222	77,345,912	231,584,154	27,399,876	71,813,072	83,339,207	32,187,763	166,183,507	961,481,711
VAT on Financial Institutions	-	-	-	-	-	-	-	-	(216,085,781)
Profits from Operations	-	-	-	-	-	-	-	-	745,395,930
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	745,395,930
Income Tax Expenses	-	-	-	-	-	-	-	-	(200,833,355)
Net profit for the period	-	-	-	-	-	-	-	-	544,562,575
Segment Asset	24,232,962,804	6,900,316,138	20,660,482,735	2,444,444,723	6,406,710,939	7,435,000,234	2,871,589,940	14,825,848,014	85,777,355,526
Segment Liabilities	21,146,881,416	6,021,557,013	18,029,358,685	2,133,143,318	5,590,812,712	6,488,148,789	2,505,891,352	12,937,767,964	74,853,561,250
Total Liabilities									74,853,561,250

For the three months ended 30 June 2016 Group	Finance Lease	Hire Purchase	Micro Finance & SME	Pawning	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	1,133,887,677	474,278,021	1,506,447,882	67,606,777	394,671,416	656,844,562	113,380,816	275,135,906	4,622,253,057
Fee Based Income & others	53,967,941	20,802,284	66,465,702	2,982,866	17,413,223	28,980,515	5,001,278	465,651	196,079,459
Unallocated Revenue	-	-	-	-	-	-	-	67,870,555	67,870,555
Total Revenue	1,187,855,618	495,080,304	1,572,913,585	70,589,643	412,084,639	685,825,076	118,382,094	343,472,112	4,886,203,071
Segmental Result	262,846,362	109,942,329	349,209,497	15,671,919	91,488,732	152,263,056	26,282,793	63,779,220	1,071,483,908
VAT on Financial Institutions	-	-	-	-	-	-	-	-	(157,522,891)
Profits from Operations	-	-	-	-	-	-	-	-	913,961,018
Share of Associate Profit	-	-	-	-	-	-	-	-	2,163,302
Profit Before Tax	-	-	-	-	-	-	-	-	916,124,320
Income Tax Expenses	-	-	-	-	-	-	-	-	(240,940,993)
Net profit for the period	-	-	-	-	-	-	-	-	675,183,327
Segment Asset	22,890,261,575	4,673,968,195	14,532,379,265	1,471,268,103	770,670,651	4,427,444,145	6,218,896,602	20,182,776,054	75,167,664,590
Segment Liabilities	18,227,101,970	4,138,978,357	12,868,980,006	1,302,864,415	682,458,462	3,920,671,842	5,507,071,800	19,835,373,436	66,483,500,288
Total Liabilities									66,483,500,288

These figures are provisional and subject to audit

## COMMERCIAL CREDIT & FINANCE PLC

### NOTES TO THE INTERIM FINANCIAL STATEMENTS

- The interim financial statements of the company have been prepared in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS).
- There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2017.
- These Financial Statements are in compliance with Sri Lanka Accounting Standard No. 34: Interim Financial Reporting and provisions of the companies Act No 07 of 2007 and the provide the information as required in terms of rule 7.4 of the Colombo Stocks Exchange
- Subsequent to the balance sheet date no circumstances has arisen that would require disclosure in the financial statements .

5 Stated Capital is represented by number of shares in issue as follows;

	30th June 2017	30th June 2016
Issued and fully paid Ordinary Shares (Quoted)	318,074,365	318,074,365

6 Market value of Shares

	30th June 2017	30th June 2016
	LKR	LKR
Highest traded price	45.70	57.80
Lowest traded price	40.00	39.00
Last traded price	43.00	39.60

7 Information on Listed Debentures

	30th June 2017				30th June 2016	
	COCR-BD-10/12/20-C2336	COCR-BD-10/12/20-C2335	COCR-BD-01/06/20-C2299	COCR-BC-18/02/18A20	COCR-BD-01/06/20-C2299	COCR-BC-18/02/18A20
Highest Traded Price	Not Traded	Not Traded	Not Traded	102.00	98.00	102.00
Lowest Traded Price	Not Traded	Not Traded	Not Traded	80.00	98.00	102.00
Last Traded Price	Not Traded	Not Traded	Not Traded	100.00	98.00	102.00
Interest Yield as at date of last trade	Not Traded	Not Traded	Not Traded	17.40%	11.22%	17.40%
Coupon Rate	12.99%	10.40%	10.50%	20%	10.50%	20%
Debt Equity Ratio	6.50				6.64	
Quick Asset Ratio	0.72				0.54	
Interest Cover	1.37				1.53	
Interest Rates of Comparable Government Securities	11.37%	11.37%	11.37%	11.07%	12.19%	10.75%

8 Top twenty shareholders as at 30 June 2017

	Name of the Shareholder	Total Holding	Percentage
1	M/S B G INVESTMENTS (PVT) LTD	132,480,096	41.65
2	GROUP LEASE HOLDINGS PTE LTD	95,390,500	29.99
3	LANKA ORIX FINANCE PLC/B.G.INVESTMENTS (PVT) LTD	26,700,000	8.39
4	CREATION INVESTMENTS SRI LANKA,LLC	20,347,220	6.4
5	E FERNANDO	10,279,483	3.23
6	G G HEMACHANDRA	7,184,282	2.26
7	PEOPLE'S LEASING & FINANCE PLC /MS.S.N.EGODAGE	4,264,380	1.34
8	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	4,014,843	1.26
9	H H J HEWAGE	1,851,024	0.58
10	T K HEMACHANDRA	1,555,689	0.49
11	COMMERCIAL BANK OF CEYLON PLC/DUNAMIS CAPITAL PLC	1,492,682	0.47
12	S K SEMAGE	737,049	0.24
13	M E WICKREMESINGHE	675,738	0.21
14	WALDOCK MACKENZIE LIMITED/MR.P.S.R.CASIE CHITTY	429,808	0.14
15	LS SEMAGE	427,929	0.13
16	CODE-GEN INTERNATIONAL PVT LTD	405,000	0.13
17	D H FERNANDO	320,437	0.1
18	K M GUNAWARDENA	271,532	0.09
19	PEOPLE'S LEASING & FINANCE PLC /B G Investments (Pvt) Ltd	252,496	0.08
20	NA PEIRIS	212,300	0.07

Public Shareholding

Percentage	13.33%
Number	1,774

9 Directors' shareholding as at 30 June 2017

Name of the Shareholder	No. of Shares	% of Shareholding
Mr. K.J.C. Perera	Nil	-
Mr. R.S. Egodage	Nil	-
MR. P.S.R.C. Chitty	429,808	0.135
Mr. S. Gunaratne	109,171	0.034
Mrs. G.R. Egodage	Nil	-
Mr. S. Pinto	42,000	0.013
Mr. D. Soosaipillai	Nil	-
Mr. P. Fisher	Nil	-
Mr. M. Konoshita	Nil	-
Mr. R.R. Martin	Nil	-
Mr. K. Vander Weele	Nil	-



**COMMERCIAL CREDIT & FINANCE PLC**  
**CORPORATE INFORMATION**

1 Company Name	Commercial Credit and Finance PLC
2 Legal Form	Incorporated as a Private Limited Liability Company under the Companies Act No. 17 of 1982 on 4th October, 1982 and converted to a Public Company on 16th December 1989 and re-registered under the Companies Act No. 07 of 2007 on 8th April 2008. The Company is registered under the Finance Companies Act No.78 of 1988 and re-registered under the Finance Business Act No. 42 of 2011. The Company is registered under the Finance Leasing Act No. 56 of 2000.
3 New Registration No. (Under the Companies Act No. 7 of 2007)	PB 269 PQ
4 Place of Incorporation	Kandy, Sri Lanka
5 Registered Office	No. 106, Yatinuwara Veediya, Kandy
6 Telephone	081 4 655 655 081 2 000 000
7 Fax	081 2234390
8 E-mail	ccl@cclk.lk
9 Website	www.cclk.lk
10 Board of Directors of the Company	Mr. K.J.C. Perera (Independent Non-Executive Director) - Chairman Mr. R.S. Egodage (Executive Director) - Chief Executive Officer Mr. P.S.R.C. Chitty (Executive Director) - Chief Operating Officer Mr. S.K. Gunaratne (Non-Executive Director) Mrs. G.R. Egodage (Executive Director) Mr. M.S.D. Pinto (Independent Non-Executive Director) Mr. D. Soosaipillai (Independent Non-Executive Director) Mr. P. Fisher (Non-Executive Director) Mr. K. Vander Weele (Non-Executive Director) Mr. Mitsuji Konoshita (Non-Executive Director) Mr. Regis Martin (Non-Executive Director)
11 Company Secretary	Jacey & Company No. 9/5, Thambiah Avenue, Colombo 07
12 Lawyers of the Company	Julies & Creasy Attorneys - at - law No. 41, Janadhipathi Mawatha,
13 Company Auditors External:	Ernst & Young Chartered Accountants No. 201, De Saram Place, Colombo 10
14 Bankers of the Company	Commercial Bank of Ceylon PLC Hatton National Bank PLC Nations Trust Bank PLC Sampath Bank PLC National Development Bank PLC Seylan Bank PLC People's Bank Bank of Ceylon Cargills Bank Limited Deutsche Bank Pan Asia Banking Corporation PLC
15 Audit Committee	Mr. D. Soosaipillai (Chairman) Mr. S.K. Gunaratne Mr. K.J.C. Perera
16 Integrated Risk Management Committee	Mr. K.J.C. Perera (Chairman) Mr. D. Soosaipillai Mr. S.K. Gunaratne Mr. R.S. Egodage Mr. P.S.R.C. Chitty Mr. K.L.A Senevirathne Mr. L. Fernando Mr. M.A.D.J. Deshapriya Ms. A.V. Sathiyakeerthi
17 Remuneration Committee	Mr. S.K. Gunaratne (Chairman) Mr. K.J.C. Perera Mr. M.S.D. Pinto
18 Related Party Transaction Review Committee	Mr. M.S.D. Pinto (Chairman) Mr. S.K. Gunaratne Mr. P.S.R.C. Chitty

## COMMERCIAL CREDIT & FINANCE PLC

Disclosures regarding the utilization of funds as per the objectives stated in the Debenture Prospectus

### Debenture issue - March 2013

Objective Number	Objective as per prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	To be the No. 1 quality service provided in the country	2,000,000	N/A	2,000,000	0.4%	2,000,000	100%	-
2	To be the No. 1 Fixed deposit generating finance company through innovation	10,000,000	N/A	10,000,000	2.0%	10,000,000	100%	-
3	To be the best Microfinance provided by end of 2014 and have the biggest market share in the industry	250,000,000	N/A	250,000,000	50.0%	250,000,000	100%	-
4	To have a well spread effective service network in the country by 2014	70,000,000	N/A	70,000,000	14.0%	70,000,000	100%	-
5	To have new channels of delivering the products to the customers	80,000,000	N/A	80,000,000	16.0%	80,000,000	100%	-
6	To support investor confidence and attain the highest earnings and price Earning Ratio (P/E) in the finance industry	2,000,000	N/A	2,000,000	0.4%	2,000,000	100%	-
7	To uplift consistent income of a large number of people through employment	2,000,000	N/A	2,000,000	0.4%	2,000,000	100%	-
8	To ensure stable, secured and progress - able IT systems and management capabilities	60,000,000	N/A	60,000,000	12.0%	60,000,000	100%	-
9	To create awareness of the of the Company's corporate brand at a credible, trusted and preferable financial institution	16,000,000	N/A	16,000,000	3.2%	16,000,000	100%	-
10	To create 80% awareness all around the country	8,000,000	N/A	8,000,000	1.6%	8,000,000	100%	-

### Debenture issue - June 2015

Objective Number	Objective as per prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	Increase the Tier 2 capital of the Company	1,000,000,000	N/A	1,000,000,000	100%	1,000,000,000	100%	-
2	Further strengthen the lending portfolio of the Company through loan disbursements	1,000,000,000	N/A	1,000,000,000	100%	1,000,000,000	100%	-

### Debenture issue - December 2015

Objective Number	Objective as per prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	To further reinforce the Company's Tier II capital base	2,000,000,000	N/A	2,000,000,000	100%	2,000,000,000	100%	-
2	To further strengthen the asset base and	2,000,000,000	N/A	2,000,000,000	100%	2,000,000,000	100%	-
3	To reduce the interest rate risk by reducing the maturity mismatch of assets and liabilities	2,000,000,000	N/A	2,000,000,000	100%	2,000,000,000	100%	-