

INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

30 September 2017

COMMERCIAL CREDIT AND FINANCE PLC



COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	COMPANY		GROUP	
	As at 30-Sep-17 (Unaudited) LKR	As at 31-Mar-17 (Audited) LKR	As at 30-Sep-17 (Unaudited) LKR	As at 31-Mar-17 (Audited) LKR
Assets				
Cash and Bank Balances	3,863,072,186	1,851,852,880	4,002,535,471	1,947,456,919
Reverse Repurchase Agreements	2,530,587,066	2,061,144,916	2,530,587,066	2,061,144,916
Placement with Banks	1,791,426,269	1,507,448,249	1,960,029,466	1,518,067,107
Financial Investments - Held for Trading	3,459,036,224	2,225,869,939	3,459,036,224	2,225,869,939
Loans and Receivables	35,034,456,275	38,058,297,680	35,370,672,301	38,198,687,882
Lease Rentals Receivable & Stock out on Hire	29,536,267,818	30,183,916,298	34,026,803,163	33,481,539,491
Financial Investments - Available for Sale	142,910,479	309,504,682	234,693,179	406,336,986
Other Financial Assets	978,139,067	762,642,327	978,139,067	762,642,327
Inventories	166,141,955	173,987,309	166,141,955	173,987,309
Other Assets	805,496,919	230,831,551	879,565,404	253,807,279
Investment in Subsidiaries	1,599,288,321	1,599,788,796	-	-
Investment Property	1,612,413,626	1,461,413,125	1,612,413,626	1,461,413,125
Property, Plant and Equipment	1,501,995,444	1,538,296,861	1,551,574,971	1,574,347,455
Intangible Assets & Goodwill	170,255,351	136,510,053	921,768,818	894,864,980
Prepaid Rent	8,310,712	8,310,712	8,310,712	8,310,712
Deferred Tax Asset	1,091,781,555	744,697,788	1,144,321,420	752,893,602
Total Assets	84,291,579,266	82,854,513,167	88,846,592,843	85,721,370,031
Liabilities				
Due to Banks	9,209,997,793	10,792,365,765	9,395,866,557	11,956,248,752
Due to Customers	56,169,133,826	53,737,080,785	57,409,210,521	54,637,126,334
Debt Instruments issued and other Borrowed Funds	3,437,352,835	3,481,991,842	5,358,871,499	3,481,991,842
Other Financial Liabilities	1,776,948,624	2,298,361,860	1,776,948,624	2,593,753,131
Other Liabilities	519,706,163	443,910,349	1,084,578,621	461,104,753
Post Employment Benefit Obligations	117,358,103	1,754,124,717	129,768,452	1,785,229,564
Current Tax Liabilities	2,132,156,958	98,863,353	2,216,233,937	110,022,141
Total Liabilities	73,362,654,302	72,606,698,671	77,371,478,211	75,025,476,517
Shareholders' Funds				
Stated Capital	2,150,640,315	2,150,640,315	2,150,640,315	2,150,640,315
Reserves	8,778,284,649	8,097,174,181	9,319,622,626	8,541,072,902
Total Shareholders' Funds	10,928,924,964	10,247,814,496	11,470,262,941	10,691,713,217
Non - Controlling Interest	-	-	4,851,691	4,180,297
Total Liabilities & Shareholders' Funds	84,291,579,266	82,854,513,167	88,846,592,843	85,721,370,031
Commitments & Contingencies	1,511,256,000	1,542,650,853	1,511,256,000	1,542,650,853
Net Assets per Share (LKR)	34.36	32.22	36.06	33.61

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007

Sgd

M. A. D. J. Deshapriya
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the Board by,

Sgd

C. Perera
Chairman

Sgd

R. S. Egodage
Director/ Chief Executive Officer

These figures are provisional and subject to audit.

Date : 07 November, 2017

COMMERCIAL CREDIT & FINANCE PLC

STATMENET OF PROFIT OR LOSS

COMPANY	Three months ended				Six months ended			
	30-Sep-17	30-Sep-16	Variance		30-Sep-17	30-Sep-16	Variance	
	(Unaudited) LKR	(Unaudited) LKR	LKR	%	(Unaudited) LKR	(Unaudited) LKR	LKR	%
Income								
Interest Income	5,114,992,528	4,716,212,721	398,779,807	8%	9,934,942,373	9,153,733,198	781,209,175	9%
Interest Expense	(2,355,035,307)	(1,898,221,313)	(456,813,994)	-24%	(4,671,494,463)	(3,480,360,541)	(1,191,133,922)	-34%
Net Interest Income	2,759,957,221	2,817,991,408	(58,034,187)	-2%	5,263,447,911	5,673,372,657	(409,924,747)	-7%
Fee & Commission Income	484,866,627	364,247,768	120,618,859	33%	886,114,823	567,361,182	318,753,640	56%
Net Income from Real Estate	9,926,995	10,246,515	(319,520)	3%	14,097,998	13,909,272	188,726	1%
Total Operating Income	3,254,750,843	3,192,485,691	62,265,153	2%	6,163,660,732	6,254,643,112	(90,982,380)	-1%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(798,444,191)	(599,686,180)	(198,758,011)	-33%	(1,568,444,191)	(1,255,067,171)	(313,377,020)	-25%
Net Operating Income	2,456,306,652	2,592,799,511	(136,492,858)	-5%	4,595,216,541	4,999,575,941	(404,359,400)	-8%
Operating Expenses								
Personnel Costs	(759,392,664)	(740,258,982)	(19,133,682)	-3%	(1,530,760,280)	(1,580,685,669)	49,925,389	-3%
Depreciation	(60,000,000)	(60,000,000)	-	0%	(120,000,000)	(115,000,000)	(5,000,000)	-4%
Other Operating Expense	(542,408,823)	(709,387,752)	166,978,929	-24%	(1,038,865,054)	(1,253,236,295)	214,371,241	-17%
Profit before Value added tax on Financial Services	1,094,505,165	1,083,152,777	11,352,389	1%	1,905,591,207	2,050,653,977	(145,062,770)	-7%
Value Added Tax on Financial Services	(231,262,622)	(142,481,980)	(88,780,642)	-62%	(420,830,632)	(287,578,888)	(133,251,744)	-46%
Profit Before Income Tax	863,242,543	940,670,797	(77,428,254)	-8%	1,484,760,574	1,763,075,088	(278,314,514)	-16%
Income Tax	(297,748,444)	(226,510,934)	(71,237,510)	-31%	(467,141,205)	(441,958,472)	(25,182,733)	-6%
Profit for the Period	565,494,099	714,159,863	(148,665,763)	-21%	1,017,619,370	1,321,116,616	(303,497,247)	-23%

STATEMENT OF PROFIT OR LOSS

GROUP	Three months ended				Six months ended			
	30-Sep-17	30-Sep-16	Variance		30-Sep-17	30-Sep-16	Variance	
	(Unaudited) LKR	(Unaudited) LKR	LKR	%	(Unaudited) LKR	(Unaudited) LKR	LKR	%
Income								
Interest Income	5,449,005,546	4,905,338,564	543,666,981	11%	10,560,295,594	9,527,591,621	1,032,703,973	11%
Interest Expense	(2,456,766,426)	(1,936,095,611)	(520,670,816)	-27%	(4,854,670,599)	(3,555,565,268)	(1,299,105,330)	-37%
Net Interest Income	2,992,239,119	2,969,242,954	22,996,166	1%	5,705,624,995	5,972,026,352	(266,401,357)	-4%
Fee & Commission Income	422,932,238	278,920,840	144,011,398	52%	854,029,323	494,465,931	359,563,392	73%
Net Income from Real Estate	9,926,995	10,246,515	(319,520)	-3%	14,097,998	13,909,272	188,726	1%
	3,425,098,352	3,258,410,309	166,688,043	5%	6,573,752,316	6,480,401,556	93,350,761	1%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(812,608,031)	(594,902,833)	(217,705,198)	-37%	(1,595,992,185)	(1,258,323,867)	(337,668,318)	-27%
Net Operating Income	2,612,490,321	2,663,507,476	(51,017,155)	-2%	4,977,760,131	5,222,077,689	(244,317,558)	-5%
Operating Expenses								
Personnel Costs	(797,673,988)	(768,518,153)	(29,155,834)	-4%	(1,609,335,478)	(1,631,077,504)	21,742,026	-1%
Depreciation	(65,385,005)	(60,000,000)	(5,385,005)	-9%	(130,318,828)	(115,000,000)	(15,318,828)	-13%
Other Operating Expense	(581,933,970)	(738,586,308)	156,652,338	-21%	(1,109,126,756)	(1,308,113,263)	198,986,507	-15%
Profit before Value added tax on Financial Services	1,167,497,358	1,096,403,014	71,094,344	6%	2,128,979,069	2,167,886,922	(38,907,853)	-2%
Value Added Tax on Financial Services	(257,160,359)	(152,922,128)	(104,238,231)	-68%	(473,246,140)	(310,445,018)	(162,801,122)	-52%
Profit after Value Added Tax on Financial Services	910,336,999	943,480,886	(33,143,887)	-4%	1,655,732,929	1,857,441,904	(201,708,974)	-11%
Share of Associates Profit (net of taxes)	-	(937,288)	937,288	-100%	-	1,226,014	(1,226,014)	-100%
Profit Before Income Tax	910,336,999	942,543,598	(32,206,599)	-3%	1,655,732,929	1,858,667,918	(202,934,989)	-11%
Income Tax	(339,313,789)	(248,715,340)	(90,598,449)	36%	(540,147,144)	(489,656,333)	(50,490,812)	-10%
Profit for the Period	571,023,210	693,828,259	(122,805,048)	-18%	1,115,585,785	1,369,011,586	(253,425,800)	-19%
Profit Attributable to:								
Equity holders of the parent	570,648,908	692,930,059			1,114,889,538	1,367,023,342		
Non - Controlling interest	374,303	898,200			696,247	1,988,244		
	571,023,210	693,828,259			1,115,585,785	1,369,011,586		

Earning per Share (LKR)

1.80

2.18

3.51

4.30

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME COMPANY

	Three months ended		Six months ended	
	30-Sep-17 LKR	30-Sep-16 LKR	30-Sep-17 LKR	30-Sep-16 LKR
Profit for the period	565,494,099	714,159,863	1,017,619,370	1,321,116,616
Net Gains/(Losses) on remeasuring Available-for-sale financial assets	(19,473,299)	(4,020,138)	(18,434,536)	(9,821,541)
Total Comprehensive Income for the period	546,020,800	710,139,724	999,184,834	1,311,295,075

GROUP

	Three months ended		Six months ended	
	30-Sep-17 LKR	30-Sep-16 LKR	30-Sep-17 LKR	30-Sep-16 LKR
Profit for the period	571,023,210	693,828,259	1,115,585,785	1,369,011,586
Net Gains/(Losses) on remeasuring Available-for-sale financial assets	(19,633,690)	(2,617,335)	(18,290,301)	(10,463,163)
Total Comprehensive Income for the period	551,389,520	691,210,923	1,097,295,485	1,358,548,422

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

COMPANY	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory LKR	Available for Sale Reserve LKR	Total LKR
Balance as at 1 April 2016	2,150,640,315	182,447,399	58,751,125	3,896,527,996	1,523,340,660	(29,830,783)	7,781,876,712
Net profit for the period	-	-	-	1,321,116,616	-	-	1,321,116,616
Other comprehensive income net of tax	-	-	-	-	-	(9,821,541)	(9,821,541)
Dividend Paid	-	-	-	1,321,116,616 (318,074,365)	-	(9,821,541)	1,311,295,075 (318,074,365)
Balance as at 30 September 2016	2,150,640,315	182,447,399	58,751,125	4,899,570,247	1,523,340,660	(39,652,324)	8,775,097,422
Balance as at 1 April 2017	2,150,640,315	192,547,399	58,751,125	5,749,765,773	2,103,936,254	(7,826,371)	10,247,814,495
Net profit for the period	-	-	-	1,017,619,370	-	-	1,017,619,370
Other comprehensive income net of tax	-	-	-	-	-	(18,434,536)	(18,434,536)
Dividend Paid	-	-	-	1,017,619,370 (318,074,365)	-	(18,434,536)	999,184,834 (318,074,365)
Balance as at 30 September 2017	2,150,640,315	192,547,399	58,751,125	6,449,310,778	2,103,936,254	(26,260,907)	10,928,924,964

GROUP	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve LKR	Available for Sale Reserve LKR	Non Controlling Interest LKR	Total
Balance as at 1 April 2016	2,150,640,315	182,447,399	58,751,125	4,087,708,290	1,547,002,277	(32,262,148)	19,909,347	8,014,196,605
Net Profit for the period	-	-	-	1,367,023,342	-	-	1,988,244	1,369,011,586
Other comprehensive income net of tax	-	-	-	-	-	(10,463,163)	-	(10,463,163)
Dividend Paid	-	-	-	1,367,023,342 (318,074,365)	-	(10,463,163)	1,988,244	1,358,548,422 (318,074,365)
Balance as at 30th September 2016	2,150,640,315	182,447,399	58,751,125	5,136,657,267	1,547,002,277	(42,725,311)	21,897,591	9,054,670,662
Balance as at 1 April 2017	2,150,640,315	192,547,399	58,751,125	6,154,648,604	2,143,831,916	(8,706,142)	4,180,295	10,695,893,512
Net profit for the year	-	-	-	1,114,889,538	-	-	696,247	1,115,585,785
Other comprehensive income net of tax	-	-	-	-	-	(18,290,803)	502	(18,290,301)
Dividend Paid	-	-	-	1,114,889,538 (318,074,365)	-	(18,290,803)	696,750	1,097,295,485 (318,074,365)
Effect of change in equity interest in subsidiary	-	-	-	25,354	-	-	(25,354)	-
Balance as at 30th September 2017	2,150,640,315	192,547,399	58,751,125	6,951,489,131	2,143,831,916	(26,996,945)	4,851,691	11,475,114,632

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED CASH FLOW STATEMENT

For the Six months ended	COMPANY		GROUP	
	30-Sep-17 Unaudited LKR	30-Sep-16 Unaudited LKR	30-Sep-17 Unaudited LKR	30-Sep-16 Unaudited LKR
Cash Flows From / (Used in) Operating Activities				
Profit before Income Tax Expense	1,484,760,574	1,763,075,088	1,655,732,929	1,858,667,918
Adjustments for				
Depreciation	120,000,000	115,000,000	130,318,828	115,000,000
Impairment provision	1,480,971,500	1,255,067,171	1,595,992,185	1,258,323,867
Provision for Defined benefit plans	24,000,000	30,000,000	26,264,061	31,728,000
Notional tax credit on interest on Treasury Bills	-	-		
Operating profit before working capital changes	3,109,732,074	3,163,142,260	3,408,308,004	3,263,719,785
(Increase)/Decrease in Inventories	7,845,354	13,076,750	7,845,354	13,076,750
(Increase)/Decrease in Loans and Advances	2,283,355,656	(647,475,910)	2,030,019,488	(613,545,406)
(Increase)/ Decrease in Lease Rentals Receivable & Stock out on hire	(92,837,270)	(2,762,032,936)	(1,343,259,765)	(3,149,821,470)
(Increase)/Decrease in Other Financial Assets	(215,496,740)	(295,674,391)	(215,496,740)	(304,733,369)
(Increase)/Decrease in Other Assets	(574,665,368)	(383,492,334)	(625,758,124)	(454,194,102)
(Increase)/Decrease in Loans & Receivables		-		
Increase/(Decrease) in Amounts Due to Customers		999,894,811	2,772,084,187	999,067,674
Increase/(Decrease) in Other Financial Liabilities	(839,491,601)	(30,110,591)	(1,134,878,872)	(71,670,856)
Increase/(Decrease) in Other Liabilities	75,799,816	45,715,010	622,887,471	348,444,765
Cash generated from Operations	3,754,241,921	103,042,668	5,521,751,005	30,343,770
Retirement Benefit Liabilities paid	(436,192,732)	(2,718,250)	(6,517,750)	(2,718,250)
Taxes paid	(5,505,250)	(443,664,889)	(526,098,600)	(544,348,648)
Net cash flows from/(used in) Operating activities	3,312,543,939	(343,340,471)	4,989,134,655	(516,723,128)
Cash flows from / (used in) Investing activities				
Acquisition of Property, plant and equipment	(83,698,583)	(314,798,272)	(107,546,344)	(321,734,502)
Investments in subsidiaries	500,475			
Acquisition of Intangible assets	(33,745,297)	(23,277,582)	(26,903,838)	(30,041,519)
Acquisition of Investment property	(151,000,501)	-	(151,000,501)	-
Net investments in placements with banks	97,218,369	(62,811,658)	(60,765,970)	79,807,286
Net investment in financial instruments- held for trading	(1,233,166,285)	(887,887,419)	(1,233,166,285)	(887,887,419)
Net investment in financial instruments- Available for sale	148,159,667	290,902,923	179,467,912	295,312,250
Net cash flows from/(used in) Investing activities	(1,255,732,155)	(997,872,009)	(1,399,915,025)	(864,543,905)
Cash flows from / (used in) Financing activities				
Net cash flow from Debt Instruments issued and other Borrowings	2,387,414,034	57,230,239	(710,261,325)	57,230,239
Proceeds from Loans obtained	(1,536,480,555)	2,175,750,135		2,150,758,334
Dividend Paid		(318,074,365)		(318,074,365)
Net cash flows from/(used in) Financing activities	850,933,479	1,914,906,010	(710,261,325)	1,889,914,208
Net increase in Cash and Cash equivalents	2,907,745,263	573,693,530	2,878,958,305	508,647,176
Cash and Cash equivalents at the beginning of the year	4,061,611,856	2,496,131,776	4,043,993,334	2,386,136,380
Cash and Cash equivalents at the end of the six month	6,969,357,119	3,069,825,306	6,922,951,639	2,894,783,556
Cash in hand	3,863,072,186	1,403,186,922	4,002,535,471	1,517,757,326
Reverse repurchase agreements	2,530,587,066	1,471,920,078	2,530,587,066	1,471,920,078
Placements with Bank	1,101,088,767	779,511,654	1,101,088,767	779,511,654
Bank Overdrafts	(525,390,900)	(584,793,348)	(711,259,664)	(874,405,501)
Total Cash and Cash Equivalents For the Purpose of Cash Flow Statement	6,969,357,119	3,069,825,306	6,922,951,639	2,894,783,556

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

FINANCIAL REPORTING BY SEGMENT

For the six months ended 30 September 2017 Group	Finance Lease	Hire Purchase	Micro Finance & SME	Pawning	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	3,043,477,507	903,802,211	2,559,876,966	295,566,231	1,444,928,605	856,130,019	407,910,607	1,048,603,449	10,560,295,593
Fee Based Income & others	250,194,320	74,298,620	210,439,103	24,297,532	118,782,849	70,379,645	33,532,995	86,202,256	868,127,322
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	3,293,671,827	978,100,831	2,770,316,069	319,863,763	1,563,711,454	926,509,664	441,443,602	1,134,805,705	11,428,422,914
Segmental Result	613,571,832	182,208,535	516,076,888	59,586,809	291,300,819	172,597,715	82,235,685	211,400,787	2,128,979,069
VAT on Financial Institutions	-	-	-	-	-	-	-	-	(473,246,140)
Profits from Operations	-	-	-	-	-	-	-	-	1,655,732,929
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	1,655,732,929
Income Tax Expenses	-	-	-	-	-	-	-	-	(540,147,144)
Net profit for the period	-	-	-	-	-	-	-	-	1,115,585,785
Segment Asset	24,906,346,141	6,258,172,763	12,653,573,349	2,603,254,343	10,257,251,204	3,203,999,847	7,781,049,559	21,182,945,636	88,846,592,843
									88,846,592,843
Segment Liabilities	22,298,462,340	6,621,832,925	18,755,295,545	2,165,507,202	10,586,470,906	6,272,555,962	2,988,613,941	7,682,739,389	77,371,478,211
Total Liabilities									77,371,478,211

For the six months ended 30 September 2016 Group	Finance Lease	Hire Purchase	Micro Finance & SME	Pawning	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	2,176,887,016	996,355,636	2,989,559,314	147,261,872	853,380,618	1,290,374,448	255,178,789	-	8,708,997,692
Fee Based Income & others	90,222,688	51,076,039	65,458,053	2,722,919	8,858,463	-	352,755	-	218,690,916
Unallocated Revenue	-	-	-	-	-	-	-	940,524,716	940,524,716
Total Revenue	2,267,109,704	1,047,431,675	3,055,017,367	149,984,791	862,239,080	1,290,374,448	255,531,544	940,524,716	9,868,213,325
Segmental Result	495,324,011	226,708,537	680,237,651	33,507,638	194,176,320	293,608,920	58,062,812	186,261,035	2,167,886,923
VAT on Financial Institutions	-	-	-	-	-	-	-	-	(310,445,018)
Profits from Operations	-	-	-	-	-	-	-	-	1,857,441,904
Share of Associate Profit	-	-	-	-	-	-	-	-	1,226,014
Profit Before Tax	-	-	-	-	-	-	-	-	1,858,667,919
Income Tax Expenses	-	-	-	-	-	-	-	-	(489,656,333)
Net profit for the period	-	-	-	-	-	-	-	-	1,369,011,586
Segment Asset	24,201,112,854	5,049,801,637	13,317,680,074	1,537,416,508	8,853,809,588	4,014,723,792	5,280,813,208	14,180,994,879	76,436,352,540
									76,436,352,540
Segment Liabilities	18,227,101,970	4,138,978,357	12,868,980,006	1,302,864,415	682,458,462	3,920,671,842	5,507,071,800	19,835,373,436	66,483,500,288
Total Liabilities									66,483,500,288

These figures are provisional and subject to audit

COMMERCIAL CREDIT & FINANCE PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

- The interim financial statements of the company have been prepared in accordance with the Sri Lanka Accounting Standards (LKA S/SLFRS).
- There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2017. Further, These interim financial statements are prepared in compliance with the Sri Lanka Accounting Standard (LKAS) 34 - Interim Financial Reporting.
- These Financial Statements are in compliance with Sri Lanka Accounting Standard No. 34: Interim Financial Reporting and provisions of the companies Act No 07 of 2007 and the provide the information as required in terms of rule 7.4 of the Colombo Stocks Exchange
- Subsequent to the balance sheet date no circumstances has arisen that would require disclosure in the financial statements .

5 Stated Capital is represented by number of shares in issue as follows;

	30th September 2017	30th September 2016
Issued and fully paid Ordinary Shares (Quoted)	318,074,365	318,074,365

6 Market value of Shares

	30th September 2017	30th September 2016
	LKR	LKR
Highest traded price	45.40	56.50
Lowest traded price	37.00	45.00
Last traded price	43.00	52.70

7 Information on Listed Debentures

	30th September 2017				30th September 2016	
	COCR-BD-10/12/20-C2336	COCR-BD-10/12/20-C2335	COCR-BD-01/06/20-C2299	COCR-BC-18/02/18A20	COCR-BD-01/06/20-C2299	COCR-BC-18/02/18A20
Highest Traded Price	Not Traded	Not Traded	Not Traded	100.00	97.00	Not Traded
Lowest Traded Price	Not Traded	Not Traded	Not Traded	100.00	97.00	Not Traded
Last Traded Price	Not Traded	Not Traded	Not Traded	100.00	97.00	Not Traded
Interest Yield as at date of last trade	Not Traded	Not Traded	Not Traded	20.04%	11.48%	Not Traded
Coupon Rate	12.99%	10.40%	10.50%	20%	10.50%	20%
Debt Equity Ratio	6.71				7.09	
Quick Asset Ratio	0.85				0.57	
Interest Cover	1.41				1.50	
Interest Rates of Comparable Government Securities	10.01%	10.01%	10.01%	10.01%	11.76%	11.76%

8 Major twenty shareholders as at 30 September 2017

	Name of the Shareholder	Total Holding	Percentage
1	B G INVESTMENTS (PVT) LIMITED	132,530,096	41.67
2	GROUP LEASE HOLDINGS PTE LTD	95,390,500	29.99
3	LANKA ORIX FINANCE PLC/B.G.INVESTMENTS (PVT) LTD	26,700,000	8.39
4	CREATION INVESTMENTS SRI LANKA,LLC	20,347,220	6.40
5	E FERNANDO	9,268,811	2.91
6	GG HEMACHANDRA	7,184,282	2.26
7	PEOPLE'S LEASING & FINANCE PLC /MS.S.N.EGODAGE	4,264,380	1.34
8	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	4,014,843	1.26
9	CREATION INVESTMENTS SL1 LLC	2,586,568	0.81
10	HHJ HEWAGE	1,851,024	0.58
11	TK HEMACHANDRA	1,555,689	0.49
12	COMMERCIAL BANK OF CEYLON PLC/DUNAMIS CAPITAL PLC	1,492,682	0.47
13	SK SEMAGE	737,049	0.23
14	ME WICKREMESINGHE	675,738	0.21
15	PEOPLE'S LEASING & FINANCE PLC/BG INVESTMENTS (PVT	602,079	0.19
16	WALDOCK MACKENZIE LIMITED/MR.P.S.R.CASIE CHITTY	429,808	0.14
17	LS SEMAGE	427,929	0.13
18	CODE-GEN INTERNATIONAL PVT LTD	405,000	0.13
19	NA PEIRIS	220,000	0.07
20	SEYLAN BANK PLC/MR.DULEEP NISSANKA DALUWATTE	207,500	0.07

Public Shareholding

Percentage	12.36%
Number	1,784

9 Directors' shareholding as at 30 September 2017

Name of the Shareholder	No. of Shares	% of Shareholding
Mr. K.J.C. Perera	Nil	-
Mr. R.S. Egodage	Nil	-
MR. P.S.R.C. Chitty	429,808	0.135
Mr. S. Gunaratne	109,171	0.034
Mrs. G.R. Egodage	Nil	-
Mr. S. Pinto	42,000	0.013
Mr. D. Soosaipillai	Nil	-
Mr. P. Fisher	Nil	-
Mr. M. Konoshita	Nil	-
Mr. R.R. Martin	Nil	-
Mr. K. Vander Weele	Nil	-

COMMERCIAL CREDIT & FINANCE PLC
CORPORATE INFORMATION

1 Company Name	Commercial Credit and Finance PLC
2 Legal Form	Incorporated as a Private Limited Liability Company under the Companies Act No. 17 of 1982 on 4th October, 1982 and converted to a Public Company on 16th December 1989 and re-registered under the Companies Act No. 07 of 2007 on 8th April 2008. The Company is registered under the Finance Companies Act No.78 of 1988 and re-registered under the Finance Business Act No. 42 of 2011. The Company is registered under the Finance Leasing Act No. 56 of 2000.
3 New Registration No. (Under the Companies Act No. 7 of 2007)	PB 269 PQ
4 Place of Incorporation	Kandy, Sri Lanka
5 Registered Office	No. 106, Yatinuwara Veediya, Kandy
6 Telephone	081 4 655 655 081 2 000 000
7 Fax	081 2234390
8 E-mail	ccl@ccl.lk
9 Website	www.ccl.lk
10 Board of Directors of the Company	Mr. K.J.C. Perera (Independent Non-Executive Director) - Chairman Mr. R.S. Egodage (Executive Director) - Chief Executive Officer Mr. P.S.R.C. Chitty (Executive Director) - Chief Operating Officer Mr. S.K. Gunaratne (Non-Executive Director) Mrs. G.R. Egodage (Executive Director) Mr. M.S.D. Pinto (Independent Non-Executive Director) Mr. D. Soosaipillai (Independent Non-Executive Director) Mr. P. Fisher (Non-Executive Director) Mr. K. Vander Weele (Non-Executive Director) Mr. Regis Martin (Non-Executive Director)
11 Company Secretary	Jacey & Company No. 9/5, Thambiah Avenue, Colombo 07
12 Lawyers of the Company	Julies & Creasy Attorneys - at - law No. 41, Janadhipathi Mawatha,
13 Company Auditors External:	Ernst & Young Chartered Accountants No. 201, De Saram Place, Colombo 10
14 Bankers of the Company	Commercial Bank of Ceylon PLC Hatton National Bank PLC Nations Trust Bank PLC Sampath Bank PLC National Development Bank PLC Seylan Bank PLC People's Bank Bank of Ceylon Deutsche Bank Pan Asia Banking Corporation PLC
15 Audit Committee	Mr. D. Soosaipillai (Chairman) Mr. S.K. Gunaratne Mr. K.J.C. Perera
16 Integrated Risk Management Committee	Mr. K.J.C. Perera (Chairman) Mr. D. Soosaipillai Mr. S.K. Gunaratne Mr. R.S. Egodage Mr. P.S.R.C. Chitty Mr. K.L.A. Senevirathne Mr. L. Fernando Mr. M.A.D.J. Deshapriya Ms. A.V. Sathiyakeerthi
17 Remuneration Committee	Mr. S.K. Gunaratne (Chairman) Mr. K.J.C. Perera Mr. M.S.D. Pinto
18 Related Party Transaction Review Committee	Mr. M.S.D. Pinto (Chairman) Mr. S.K. Gunaratne Mr. P.S.R.C. Chitty

COMMERCIAL CREDIT & FINANCE PLC

Disclosures regarding the utilization of funds as per the objectives stated in the Debenture Prospectus

Debenture issue - March 2013

Objective Number	Objective as per prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	To be the No. 1 quality service provided in the country	2,000,000	N/A	2,000,000	0.4%	2,000,000	100%	-
2	To be the No. 1 Fixed deposit generating finance company through innovation	10,000,000	N/A	10,000,000	2.0%	10,000,000	100%	-
3	To be the best Microfinance provided by end of 2014 and have the biggest market share in the industry	250,000,000	N/A	250,000,000	50.0%	250,000,000	100%	-
4	To have a well spread effective service network in the country by 2014	70,000,000	N/A	70,000,000	14.0%	70,000,000	100%	-
5	To have new channels of delivering the products to the customers	80,000,000	N/A	80,000,000	16.0%	80,000,000	100%	-
6	To support investor confidence and attain the highest earnings and price Earning Ratio (P/E) in the finance industry	2,000,000	N/A	2,000,000	0.4%	2,000,000	100%	-
7	To uplift consistent income of a large number of people through employment	2,000,000	N/A	2,000,000	0.4%	2,000,000	100%	-
8	To ensure stable, secured and progress - able IT systems and management capabilities	60,000,000	N/A	60,000,000	12.0%	60,000,000	100%	-
9	To create awareness of the of the Company's corporate brand at a credible, trusted and preferable financial institution	16,000,000	N/A	16,000,000	3.2%	16,000,000	100%	-
10	To create 80% awareness all around the country	8,000,000	N/A	8,000,000	1.6%	8,000,000	100%	-

Debenture issue - June 2015

Objective Number	Objective as per prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	Increase the Tier 2 capital of the Company	1,000,000,000	N/A	100%	100%	1,000,000,000	100%	-
2	Further strengthen the lending portfolio of the Company through loan disbursements	1,000,000,000	N/A	100%	100%	1,000,000,000	100%	-

Debenture issue - December 2015

Objective Number	Objective as per prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	To further reinforce the Company's Tier II capital base	2,000,000,000	N/A	100%	100%	2,000,000,000	100%	-
2	To further strengthen the asset base and	2,000,000,000	N/A	100%	100%	2,000,000,000	100%	-
3	To reduce the interest rate risk by reducing the maturity mismatch of assets and liabilities	2,000,000,000	N/A	100%	100%	2,000,000,000	100%	-