

INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

30 JUNE 2020

COMMERCIAL CREDIT AND FINANCE PLC



**COMMERCIAL
CREDIT**

COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	COMPANY		GROUP	
	As at 30-Jun-20 (Unaudited) LKR	As at 31-Mar-20 (Audited) LKR	As at 30-Jun-20 (Unaudited) LKR	As at 31-Mar-20 (Audited) LKR
Assets				
Cash and bank balances	1,246,435,545	854,570,071	2,016,615,839	1,208,461,539
Reverse repurchase agreements	2,475,860,832	3,004,279,491	2,545,743,640	3,141,542,623
Placements with banks	3,725,250,212	3,812,279,883	3,739,867,343	3,826,996,141
Financial assets recognised through profit or loss - measured at fair value	1,566,400,677	2,072,291,864	1,570,601,559	2,228,854,997
Financial assets at amortised cost				
Loans and receivables	17,380,710,704	18,219,942,284	17,506,923,084	18,377,266,075
Lease Rentals Receivable & Stocks out on hire	42,691,774,451	43,395,382,046	51,889,703,549	52,689,500,344
Debt & other instruments	11,235,632	114,822,765	11,235,632	114,822,765
Financial assets at fair value through other comprehensive income	4,310,479	4,310,479	68,524,814	67,223,703
Other financial assets	658,822,008	743,285,925	658,822,008	725,285,925
Inventories	111,672,728	65,910,298	111,672,728	65,910,298
Other assets	73,922,846	173,199,518	116,831,204	257,986,659
Investment in subsidiary	1,599,288,321	1,599,288,321	-	-
Investment in associate	390,000,000	390,000,000	352,537,906	364,203,089
Investment property	1,678,298,940	1,698,461,370	1,678,298,940	1,698,461,370
Property, plant and equipment	2,888,228,621	3,051,877,367	2,958,920,243	3,126,825,486
Right of use assets	607,725,607	649,825,707	630,162,610	672,158,910
Intangible assets & goodwill	293,486,600	199,319,998	1,052,483,023	959,881,318
Current tax assets	267,683,505	311,261,563	318,422,934	336,796,145
Total Assets	77,671,107,707	80,360,308,948	87,227,367,056	89,862,177,386
Liabilities				
Due to banks	12,984,329,189	12,661,616,855	19,658,579,194	19,214,209,118
Due to customers	45,469,371,013	47,394,521,877	46,866,463,531	48,948,641,777
Debt instruments issued	2,181,763,177	3,349,894,465	2,181,763,177	3,349,894,465
Other financial liabilities	1,771,363,717	1,753,986,571	2,148,039,271	1,987,798,983
Other liabilities	1,158,079,344	1,319,578,082	1,158,079,344	1,462,995,410
Deferred tax liabilities	286,892,075	265,361,284	163,455,319	80,761,132
Post employment benefit obligations	307,860,203	298,691,827	335,367,457	321,699,082
Total Liabilities	64,159,658,718	67,043,650,962	72,511,747,292	75,365,999,968
Shareholders' Funds				
Stated Capital	2,150,640,315	2,150,640,315	2,150,640,315	2,150,640,315
Reserves	11,360,808,674	11,166,017,671	12,557,647,137	12,338,347,448
Total Shareholders' Funds	13,511,448,989	13,316,657,986	14,708,287,452	14,488,987,763
Non - Controlling Interest	-	-	7,332,311	7,189,655
Total Liabilities & Shareholders' Funds	77,671,107,707	80,360,308,948	87,227,367,056	89,862,177,386
Commitments & Contingencies	338,636,000	297,435,063	338,636,000	297,435,063
Net Assets per Share (LKR)	42.48	41.87	46.24	45.55

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007

Sgd
M. A. D. J. Deshapriya
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board by,

Sgd
E.D.P. Soosaipillai
Chairman

Sgd
R. S. Egodage
Director/ Chief Executive Officer

These figures are provisional and subject to audit.

Date : 11th August 2020

COMMERCIAL CREDIT & FINANCE PLC

STATEMENT OF PROFIT OR LOSS

COMPANY	Three months ended			
	30-Jun-20 (Unaudited) LKR	30-Jun-19 (Unaudited) LKR	Variance	
			LKR	%
Income				
Interest Income	3,593,131,249	4,149,366,498	(556,235,249)	-13%
Interest Expense	(1,953,298,887)	(2,187,127,812)	233,828,926	11%
Net Interest Income	1,639,832,362	1,962,238,686	(322,406,323)	-16%
Fee & Commission Income	71,133,228	289,993,162	(218,859,934)	-75%
Net Income from Real Estate	-	2,462,159	(2,462,159)	-100%
Net gain from trading	19,804,620	3,334,131	16,470,489	494%
Other operating income	56,583,438	112,259,215	(55,675,777)	-50%
Total Operating Income	1,787,353,648	2,370,287,353	(582,933,704)	-25%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(346,374,192)	(387,149,349)	40,775,156	11%
Net gains from Financial Instruments at Fair Value through Profit Loss	-	-	-	0%
Net Operating Income	1,440,979,456	1,983,138,004	(542,158,547)	-27%
Operating Expenses				
Personnel Costs	(485,386,556)	(631,692,958)	146,306,403	23%
Depreciation	(130,264,300)	(84,000,000)	(46,264,300)	-55%
Other Operating Expenses	(451,665,075)	(665,506,285)	213,841,210	32%
Profit before Value added tax on Financial Services	373,663,525	601,938,761	(228,275,234)	-38%
Value Added Tax on Financial Services	(114,671,069)	(114,885,880)	214,811	0%
Debt Repayment Levy	-	(63,882,830)	63,882,830	-100%
Profit Before Income Tax	258,992,456	423,170,051	(164,177,593)	-39%
Income Tax	(64,201,454)	(22,826,878)	(41,374,576)	-181%
Profit for the Period	194,791,002	400,343,173	(205,552,169)	-51%

STATEMENT OF PROFIT OR LOSS

GROUP	Three months ended			
	30-Jun-20 (Unaudited) LKR	30-Jun-19 (Unaudited) LKR	Variance	
			LKR	%
Income				
Interest Income	4,146,572,963	4,824,402,444	(677,829,481)	-14%
Interest Expense	(2,255,361,682)	(2,506,466,581)	251,104,898	10%
Net Interest Income	1,891,211,281	2,317,935,864	(426,724,582)	-18%
Fee & Commission Income	77,003,237	289,993,162	(212,989,925)	-73%
Net Income from Real Estate	-	2,462,159	(2,462,159)	-100%
Net gain from trading	19,804,620	3,334,131	16,470,489	494%
Other operating income	59,601,294	167,543,568	(107,942,274)	-64%
	2,047,620,432	2,781,268,883	(733,648,451)	-26%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(418,210,098)	(517,792,099)	99,582,001	19%
Net gain/(loss) from financial instrument at fair value through profit or loss	1,741,257	-	1,741,257	100%
Net Operating Income	1,631,151,591	2,263,476,784	(632,325,192)	-28%
Operating Expenses				
Personnel Costs	(539,690,224)	(693,592,078)	153,901,853	22%
Depreciation	(138,440,890)	(90,947,290)	(47,493,600)	-52%
Other Operating Expenses	(489,138,592)	(726,522,898)	237,384,306	33%
Profit before Value added tax on Financial Services	463,881,885	752,414,518	(288,532,633)	-38%
Value Added Tax on Financial Services	(132,613,956)	(143,934,679)	11,320,723	8%
Debt Repayment Levy	-	(74,221,350)	74,221,350	100%
Profit after Value Added Tax on Financial Services	331,267,928	534,258,489	(202,990,560)	-38%
Share of Associates Profit/(Loss) (net of taxes)	(11,665,183)	(6,224,158)	(5,441,025)	-100%
Profit Before Income Tax	319,602,745	528,034,331	(208,431,585)	-39%
Income Tax	(100,160,003)	(29,508,325)	(70,651,678)	-239%
Profit for the Period	219,442,742	498,526,006	(279,083,263)	-56%
Profit Attributable to:				
Equity holders of the parent	219,300,087	498,161,101		
Non - Controlling interest	142,656	364,904		
	219,442,742	498,526,006		

Earning per Share (LKR)

0.69 **1.57**

COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME COMPANY

	Three months ended	
	30-Jun-20 LKR	30-Jun-19 LKR
Profit for the period	194,791,002	400,343,173
Actuarial gains on defined benefit plans	-	-
Net Gains/(Losses) on remeasuring at fair value through other comprehensive income	-	-
Total Comprehensive Income for the period	194,791,002	400,343,173

GROUP

	Three months ended	
	30-Jun-20 LKR	30-Jun-19 LKR
Profit for the period	219,442,742	498,526,006
Actuarial gains on defined benefit plans	-	-
Net Gains/(Losses) on remeasuring at fair value through other comprehensive income	-	150,957
Total Comprehensive Income for the period	219,442,742	498,676,963

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

COMPANY	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory LKR	FVOCI Reserve LKR	Total LKR
Balance as at 1 April 2019	2,150,640,315	181,972,474	58,751,125	6,612,084,610	2,989,810,673	(6,262,158)	11,986,997,039
Net profit for the period	-	-	-	400,343,172	-	-	400,343,172
Other comprehensive income net of tax	-	-	-	-	-	-	-
Balance as at 30 June 2019	2,150,640,315	181,972,474	58,751,125	7,012,427,782	2,989,810,673	(6,262,158)	12,387,340,392
Balance as at 1 April 2020	2,150,640,315	220,517,452	58,751,125	7,570,420,764	3,322,590,488	(6,262,158)	13,316,657,986
Net profit for the period	-	-	-	194,791,002	-	-	194,791,002
Other comprehensive income net of tax	-	-	-	-	-	-	-
Balance as at 30 June 2020	2,150,640,315	220,517,452	58,751,125	7,765,211,766	3,322,590,488	(6,262,158)	13,511,448,989

GROUP	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve LKR	FVOCI Reserve LKR	Non Controlling Interest LKR	Total
Balance as at 1 April 2019	2,150,640,315	181,972,474	58,751,125	7,356,688,195	3,079,067,381	(7,294,557)	6,141,152	12,825,966,586
Net Profit for the period	-	-	-	498,161,101	-	-	364,904	498,526,006
Other comprehensive income net of tax	-	-	-	150,429	-	-	528	150,957
Balance as at 30 June 2019	2,150,640,315	181,972,474	58,751,125	7,854,999,725	3,079,067,381	(7,294,557)	6,506,584	13,324,721,333
Balance as at 1 April 2020	2,150,640,315	220,517,452	58,751,125	8,636,374,059	3,429,768,580	(7,063,772)	7,189,655	14,496,177,418
Net profit for the year	-	-	-	219,300,087	-	-	142,656	219,442,742
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Balance as at 30 June 2020	2,150,640,315	220,517,452	58,751,125	8,855,674,145	3,429,768,580	(7,063,772)	7,332,311	14,715,619,763

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED CASH FLOW STATEMENT

For the Three months ended	COMPANY		GROUP	
	30-Jun-20 Unaudited LKR	30-Jun-19 'Unaudited LKR	30-Jun-20 Unaudited LKR	30-Jun-19 'Unaudited LKR
Cash Flows From / (Used in) Operating Activities				
Profit before Income Tax Expense	258,992,456	423,170,051	319,602,745	528,034,331
Adjustments for				
Depreciation and amortisation	130,264,300	84,000,000	138,440,890	90,947,290
Impairment charge of loans and advances, lease, hire purchase	346,374,192	387,149,349	418,210,098	517,792,099
Share of loss of associate	-	-	11,665,183	6,224,158
Provision for defined benefit plans	15,000,000	15,000,000	19,500,000	17,767,149
Operating profit before working capital changes	750,630,949	909,319,399	907,418,917	1,160,765,027
(Increase)/Decrease in Inventories	(45,762,430)	1,731,827	(45,762,430)	1,731,827
(Increase)/Decrease in Loans and Advances	682,431,254	1,570,615,171	86,385,228	1,611,385,102
Decrease/(Increase) in Lease Rentals Receivable & Stock out on hire	457,449,494	(3,167,163,340)	487,089,981	(3,741,222,109)
Decrease/(Increase) in Other Financial Assets	84,463,918	(29,773,275)	66,463,918	(29,773,275)
(Increase)/Decrease in Other Assets	99,276,672	(29,935,330)	141,155,455	(83,526,759)
(Decrease)/Increase in Amounts Due to Customers	(1,925,150,864)	(979,174,573)	(2,082,178,246)	(887,821,278)
(Decrease)/Increase in Other Financial Liabilities	17,377,147	222,700,715	160,240,289	393,926,046
(Decrease)/Increase in Other Liabilities	(161,498,738)	(566,616,839)	(304,916,462)	(725,524,604)
Cash generated from Operations	(40,782,600)	(2,068,296,244)	(584,103,351)	(2,300,060,023)
Retirement Benefit obligation paid	(5,831,625)	(3,443,255)	(5,831,625)	(3,447,705)
Taxes paid	907,394	(51,568,953)	907,395	(90,819,551)
Net cash flows from/(used in) Operating activities	(45,706,831)	(2,123,308,452)	(589,027,581)	(2,394,327,279)
Cash flows from / (used in) Investing activities				
Acquisition of Investment Property	20,162,430	(117,004,591)	20,162,430	(117,004,591)
Acquisition of Property, plant and equipments	75,484,539	19,432,959	71,564,445	1,917,905
Investments in Debt & Other instruments	103,587,133	72,456,158	103,587,133	72,456,158
Acquisition of Intangible assets	(94,166,602)	(74,800,566)	(92,601,705)	(66,525,917)
Net investment in placements with banks	1,123,489,437	(520,295,271)	1,123,588,564	(623,619,171)
Decrease/(Increase) in Placements and Reverse repurchase agreements	528,418,659	657,218,593	595,798,982	596,135,348
Net investment in financial assets measured at fair value through profit or loss	505,891,187	55,369,224	658,253,437	(140,843,636)
Net investment in financial assets measured at fair value through other comprehensive income	-	-	(1,301,111)	(146,258,671)
Net cash flows from/(used in) Investing activities	2,262,866,783	92,376,506	2,479,052,175	(423,742,575)
Cash flows from / (used in) Financing activities				
Net cash flow from/(used in) Debt Instruments issued and Other borrowings	(1,168,131,288)	(67,141,201)	(1,168,131,288)	(67,141,201)
Proceeds from Loans obtained	26,886,823	497,205,932	755,253,298	1,322,215,919
Lease Payments	(58,972,448)	-	(58,972,448)	-
Dividend paid	-	-	-	-
Net cash flows from/(used in) Financing activities	(1,200,216,914)	430,064,731	(471,850,438)	1,255,074,718
Net increase in Cash and Cash equivalents	1,016,943,038	(1,600,867,215)	1,418,174,156	(1,562,995,136)
Net foreign exchange difference	-	-	-	-
Cash and Cash equivalents at the beginning of the year	3,823,692,308	6,521,496,139	4,177,583,775	7,092,948,226
Cash and Cash equivalents at the end of the year	4,840,635,346	4,920,628,924	5,595,757,931	5,529,953,090
Cash in hand	1,246,435,545	1,222,941,323	2,016,615,839	1,879,537,829
Reverse repurchase agreements	2,853,565,547	3,005,304,179	2,853,565,547	3,191,758,281
Placements with Bank	1,036,459,766	1,188,550,567	1,036,459,766	1,188,550,567
Bank Overdrafts	(295,825,512)	(496,167,150)	(310,883,222)	(729,893,587)
Total Cash and Cash Equivalents For the Purpose of Cash Flow Statement	4,840,635,346	4,920,628,924	5,595,757,931	5,529,953,090

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC
FINANCIAL REPORTING BY SEGMENT

For the Three months ended 30 June 2020 Group	Finance Lease	Hire Purchase	Micro Finance & SME	Pawning	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	2,470,882,849	620,384,729	162,356,567	348,304,577	221,668,251	13,114,192	170,609,727	139,252,070	4,146,572,964
Fee Based Income & others	93,201,951	23,400,975	6,124,106	13,138,084	8,361,349	494,669	6,435,416	5,252,602	156,409,151
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	2,564,084,800	643,785,703	168,480,673	361,442,661	230,029,600	13,608,861	177,045,143	144,504,673	4,302,982,114
Segmental Result	276,420,505	69,403,153	18,163,016	38,965,233	24,798,282	1,467,100	19,086,306	15,578,289	463,881,885
VAT on Financial services	-	-	-	-	-	-	-	-	(132,613,956)
Debt Recovery Levy	-	-	-	-	-	-	-	-	-
Profits from Operations	-	-	-	-	-	-	-	-	331,267,928
Share of Associate Profit	-	-	-	-	-	-	-	-	(11,665,183)
Profit Before Tax	-	-	-	-	-	-	-	-	319,602,745
Income Tax Expenses	-	-	-	-	-	-	-	-	(100,160,003)
Net profit for the period	-	-	-	-	-	-	-	-	219,442,742
Segment Asset	43,099,843,877	8,789,218,630	2,521,658,696	5,493,693,821	5,937,815,974	381,909,821	10,737,304,570	10,265,921,668	87,227,367,056
Segment Liabilities	43,208,701,335	10,848,761,394	2,839,153,797	6,090,854,711	3,876,346,167	229,329,861	2,983,478,053	2,435,121,975	72,511,747,292
Total Liabilities									72,511,747,292

For the Three months ended 30 June 2019 Group	Finance Lease	Hire Purchase	Micro Finance & SME	Pawning	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	2,535,452,746	644,040,767	395,967,792	384,546,277	417,544,701	20,577,390	245,481,068	180,791,703	4,824,402,444
Fee Based Income & others	243,503,520	61,853,329	38,028,534	36,931,618	40,100,769	1,976,241	23,575,870	17,363,138	463,333,019
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	2,778,956,266	705,894,097	433,996,327	421,477,895	457,645,469	22,553,631	269,056,938	198,154,841	5,287,735,463
Segmental Result	395,429,585	100,444,693	61,755,195	59,973,894	65,120,333	3,209,253	38,285,264	28,196,301	752,414,518
VAT on Financial services	-	-	-	-	-	-	-	-	(143,934,679)
Debt Recovery Levy	-	-	-	-	-	-	-	-	(74,221,350)
Profits from Operations	-	-	-	-	-	-	-	-	534,258,489
Share of Associate Profit	-	-	-	-	-	-	-	-	(6,224,158)
Profit Before Tax	-	-	-	-	-	-	-	-	528,034,331
Income Tax Expenses	-	-	-	-	-	-	-	-	(29,508,325)
Net profit for the period	-	-	-	-	-	-	-	-	498,526,006
Segment Asset	40,876,738,740	7,845,163,382	4,797,445,367	5,563,210,946	7,748,482,813	354,200,601	12,040,189,207	10,523,975,361	89,749,406,416
Segment Liabilities	40,164,803,805	10,202,426,806	6,272,634,630	6,091,703,270	6,614,440,361	325,972,088	3,888,733,062	2,863,971,058	76,424,685,081
Total Liabilities									76,424,685,081

These figures are provisional and subject to audit

COMMERCIAL CREDIT & FINANCE PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS

- 1 The interim financial statements of the company have been prepared in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS).
- 2 There are no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2020. Certain accounting estimates and assumptions relating to impairment applied by the subsidiary of the company differ from those applied by the company due to the differing risk management practices of the subsidiary.
- 3 These Financial Statements are in accordance with Sri Lanka Accounting Standard No. 34: (LKAS 34) Interim Financial Reporting and provisions of the companies Act No 07 of 2007 and they provide the information as required in terms of rule 7.4 of the Colombo Stocks Exchange
- 4 Company has provided debt moratorium and other concessions for affected customers in line with the directions, guidelines and subsequent amendments issued by the Central Bank of Sri Lanka adjusted for the possible impact of the debt moratorium to these Financial statements
- 5 **Stated Capital is represented by number of shares in issue as follows;**

	30-Jun-2020	30-Jun-2019
Issued and fully paid Ordinary Shares (Quoted)	318,074,365	318,074,365

- 6 **Market value of Shares**

	30-Jun-2020 LKR	30-Jun-2019 LKR
Highest traded price	26.40	29.90
Lowest traded price	12.60	21.70
Last traded price	25.10	27.90

- 7 **Information on Listed Debentures**

	30-Jun-2020			30-Jun-2019		
	COCR-BD-10/12/20-C2336	COCR-BD-10/12/20-C2335	COCR-BD-01/06/20-C2299	COCR-BD-10/12/20-C2336	COCR-BD-10/12/20-C2335	COCR-BD-01/06/20-C2299
Highest Traded Price	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Lowest Traded Price	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Last Traded Price	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Interest Yield as at date of last trade	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Coupon Rate	9.10%	10.40%	10.50%	9.10%	10.40%	10.50%
Debt Equity Ratio	4.62			5.33		
Quick Asset Ratio	0.51			0.71		
Interest Cover Ratio	1.19			1.19		
Interest Rates of Comparable Government	8.59%			9.83%		

Disclosures regarding the utilization of funds as per the objectives stated in the Debenture Prospectus

Debenture issue - June 2015

Objective Number	Objective as per prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	Increase the Tier 2 capital of the Company	1,000,000,000	N/A	100%	100%	1,000,000,000	100%	-
2	Further strengthen the lending portfolio of the Company through loan disbursements	1,000,000,000	N/A	100%	100%	1,000,000,000	100%	-

Debenture issue - December 2015

Objective Number	Objective as per prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	To further reinforce the Company's Tier II capital base	2,000,000,000	N/A	100%	100%	2,000,000,000	100%	-
2	To further strengthen the asset base and	2,000,000,000	N/A	100%	100%	2,000,000,000	100%	-
3	To reduce the interest rate risk by reducing the maturity mismatch of assets and liabilities	2,000,000,000	N/A	100%	100%	2,000,000,000	100%	-

8 Major twenty shareholders as at 30 June 2020

No	Name of the Shareholder	Total Holding	Percentage
1	B G INVESTMENTS (PVT) LIMITED	132,530,096	41.67
2	GROUP LEASE HOLDINGS PTE LTD	95,390,500	29.99
3	LANKA ORIX FINANCE PLC/B.G.INVESTMENTS (PVT) LTD	26,700,000	8.39
4	CREATION INVESTMENTS SRI LANKA,LLC	20,347,220	6.4
5	CREATION INVESTMENTS SL1 LLC	7,216,294	2.27
6	DR. E. FERNANDO	6,500,000	2.04
7	PEOPLE'S LEASING & FINANCE PLC /MS.S.N.EGODAGE	5,093,438	1.6
8	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	4,014,843	1.26
9	MRS. H.H.J. HEWAGE	1,942,429	0.61
10	MR. N.Y. HEMACHANDRA	1,798,447	0.57
11	MR. S.B. HEMACHANDRA	1,796,320	0.56
12	MRS. H.N. HEMACHANDRA	1,796,070	0.56
13	MR. S.M. HEMACHANDRA	1,796,070	0.56
14	MR. T.K. HEMACHANDRA	1,555,689	0.49
15	MR. S.K. SEMAGE	720,875	0.23
16	PEOPLE'S LEASING & FINANCE PLC/BG INVESTMENTS (PVT)	602,079	0.19
17	DFCC BANK PLC/P.S.R.CASIE CHITTY	429,808	0.14
18	SEYLAN BANK PLC/W.D.N.H.PERERA	427,070	0.13
19	MRS. L.S.SEMAGE	416,429	0.13
20	CODE-GEN INTERNATIONAL PVT LTD	405,000	0.13

Public Shareholding

Percentage	13.21%
Number	1,657

9 Directors' shareholding as at 30 June 2020

Name of the Shareholder	No. of Shares	% of Shareholding
Mr. R.S. Egodage	Nil	-
MR. P.S.R.C. Chitty	429,808	0.135
Mrs. G.R. Egodage	Nil	-
Mr. D. Soosaipillai	Nil	-
Mr. K. Vander Weele	Nil	-
Mr. P. Fisher	Nil	-
Mr. Boris Zschorsch	Nil	-
Mr. Lasantha Wickremasinghe	Nil	-
Ms.T.M.L.Paktsun	Nil	-

10 The Float adjusted Market Capitalisation as at 30 June 2020 - Rs.1,054,642,353/-

The Float adjusted market capitalization of the Company falls under Option 1 of Rule 7.13.1 (b), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

COMMERCIAL CREDIT & FINANCE PLC
CORPORATE INFORMATION

1 Company Name	Commercial Credit and Finance PLC
2 Legal Form	Incorporated as a Private Limited Liability Company under the Companies Act No. 17 of 1982 on 4th October, 1982 and converted to a Public Company on 16th December 1989 and re-registered under the Companies Act No. 07 of 2007 on 8th April 2008. The Company is registered under the Finance Companies Act No.78 of 1988 and re-registered under the Finance Business Act No. 42 of 2011. The Company is registered under the Finance Leasing Act No. 56 of 2000.
3 New Registration No. (Under the Companies Act No. 7 of 2007)	PB 269 PQ
4 Place of Incorporation	Kandy, Sri Lanka
5 Registered Office	No. 106, Yatinuwara Veediya, Kandy
6 Telephone	081 4 655 655 081 2 000 000
7 Fax	081 2234390
8 E-mail	ccl@cclk.lk
9 Website	www.cclk.lk
10 Board of Directors of the Company	Mr. E.D.P. Soosaipillai (Independent Non-Executive Director) - Chairman Mr. R.S. Egodage (Executive Director) - Chief Executive Officer Mr. P.S.R.C. Chitty (Executive Director) - Chief Operating Officer Mrs. G.R. Egodage (Executive Director) Mr. K.D. Vander Weele (Non-Executive Director) Mr. P.T. Fisher (Non-Executive Director) Mr. B.B. Zschorsch (Non-Executive Director) Mr. L.L.S. Wickremasinghe (Independent Non-Executive Director) Ms.T.M.L.Paktsun (Independent Non-Executive Director)
11 Company Secretary	Jacey & Company No. 9/5, Thambiah Avenue, Colombo 07
12 Lawyers of the Company	Julius & Creasy Attorneys - at - law Julius & Creasy Building, No. 371, RAD Mel Mawatha, Colombo 07
13 Company Auditors External:	Ernst & Young Chartered Accountants No. 201, De Saram Place, Colombo 10
14 Bankers of the Company	Commercial Bank of Ceylon PLC Hatton National Bank PLC Nations Trust Bank PLC Sampath Bank PLC National Development Bank PLC Seylan Bank PLC People's Bank Bank of Ceylon Cargills Bank Limited Pan Asia Banking Corporation PLC
15 Audit Committee	Mr. E.D.P. Soosaipillai (Chairman) Mr. L.L.S. Wickremasinghe Ms.T.M.L.Paktsun
16 Integrated Risk Management Committee	Mr. L.L.S. Wickremasinghe (Chairman) Mr. E.D.P. Soosaipillai Mr. R.S. Egodage Mr. P.S.R.C. Chitty Ms.T.M.L.Paktsun Mr. M.A.D.J. Deshapriya Mr. K.L.A.Senevirathne Mr. K.A. Buddhika
17 Remuneration Committee	Mr. E.D.P. Soosaipillai (Chairman) Mr. R.S. Egodage Mr. B.B. Zschorsch Ms.T.M.L.Paktsun
18 Related Party Transaction Review Committee	Ms.T.M.L.Paktsun (Chairman) Mr. P.S.R.C. Chitty Mr. L.L.S. Wickremasinghe
19 Board Nomination Committee	Mr. E.D.P. Soosaipillai (Chairman) Mr. R.S. Egodage Mr. L.L.S. Wickremasinghe