

# **Key Fact Document (KFD)**

**General Savings and Minor Savings**

**Commercial Credit & Finance PLC**



**COMMERCIAL  
CREDIT**

## Minor Savings

Key Features & Benefits	Nature of the Product and Applicable Legal Provisions	Interest Rates & Other Charges	Procedure to be Followed to Obtain the Facility	Main terms & Conditions
<ul style="list-style-type: none"> <li>- Attractive interest rates</li> <li>- Minimum deposit Rs.250/=</li> <li>- Attractive bonus schemes are offered based on the age of the child (For more details, customer can contact our hot-line or visit any branch Island-wide)</li> <li>- No Charge for Balance confirmation letters.</li> <li>- Deposit insurance facility is available up to Rs. 1.100,000</li> </ul>	<p>Minor Accounts will be opened for children below 18 Years of age (<i>parent or guardian as Signatory</i>).</p> <p><b><u>Legal Framework</u></b></p> <ul style="list-style-type: none"> <li>-Finance Business Act No. 1 of 2001</li> <li>-CBSL Guidelines issued from time to time</li> <li>-FIU Directions</li> <li>-AML &amp; PEP</li> </ul> <p>Any other laws which are in existence for the time being or any other laws which will be introduced from time to time</p>	<ul style="list-style-type: none"> <li>- Interest rates are revised from time to time based on CBSL directions.</li> <li>- No charges for opening and maintaining an account.</li> </ul>	<p>Customers can visit nearest CCFP branches for opening an account.</p> <p>All the customers should be screened and cleared as per the Company's AML and PEP policy.</p> <p><b><u>Documents required</u></b></p> <ul style="list-style-type: none"> <li>- Duly completed application.</li> <li>- KYC form.</li> <li>- Condition letter.</li> <li>- NIC /Valid passport (copy) of the parent / guardian (Passport copy is valid only for dual citizens)</li> <li>- Copy of the certified birth certificate of the child.</li> </ul>	<ul style="list-style-type: none"> <li>- Sri Lankan citizen below 18 years of age</li> <li>- Foreign citizens with residential visa</li> <li>- When the child turns into 18 years old, account will be converted to a general Saving Account.</li> <li>- Minor Account Withdrawals are not allowed until the minor attends 18 years. (Unless it falls under the special circumstances)</li> <li>- Interest will be calculated on daily basis and credited at the end of the calendar month.</li> </ul>

## General Savings

Key Features & Benefits	Nature of the Product and Applicable Legal Provisions	Interest Rates & Other Charges	Procedure to be Followed to Obtain the Facility	Main terms & Conditions
<ul style="list-style-type: none"> <li>- Attractive interest rates</li> <li>- No initial minimum deposit.</li> <li>- No Charge for Balance confirmation</li> <li>- Deposit insurance facility is available up to Rs. 1,100,000</li> </ul>	<p>Natural persons or legal persons can open a Savings account after fulfilling KYC requirements and AML requirements.</p> <p><b><u>Legal Framework</u></b></p> <ul style="list-style-type: none"> <li>- Finance Business Act No. 1 of 2001</li> <li>-CBSL Guidelines issued from time to time</li> <li>-Inland revenue act 24 of 2017.</li> <li>- FIU Directions</li> <li>- AML &amp; PEP</li> </ul> <p>Any other laws which are in existence for the time being or any other laws which will be introduced from time to time</p>	<p>Savings interest rates are revised from time to time based on CBSL directions.</p> <p>No charges for opening and maintaining an account.</p>	<p>Customers can visit nearest CCFP branches for opening an account.</p> <p>All the customers should be screened and cleared as per the Company's AML and PEP policy.</p> <p><b><u>Documents required</u></b></p> <ul style="list-style-type: none"> <li>- Duly completed application and KYC form.</li> <li>- NIC/Valid driving license/Valid passport.</li> <li>- Billing proof if the address stated in NIC is differ with the current address.</li> </ul>	<ul style="list-style-type: none"> <li>- Sri Lankan citizen above 18 years of age.</li> <li>- Foreign citizens with residential visa/Dual citizenship</li> <li>- Corporates, Sole proprietorships, Partnerships, Clubs, Societies, Charities, Associations, NGOs and Trusts which are registered in Sri Lanka is permitted to open FDs</li> <li>- Cash withdrawal allowed from any Branch solely by the account holder.</li> <li>Third party withdrawals are not permitted.</li> <li>- Interest will be calculated on daily basis and credited at the end of the calendar month</li> <li>-The Pass Book is issued with the initial deposit at the time of opening the account free of charge.</li> <li>- The Statement will be posted to the customer after the end of the agreed cycle.</li> </ul>

## Complaint Handling Procedure

Customers can lodge complaints with regard to our products or services using following methods,

- Contacting the relevant Location Head
- Contacting our hotline 0112 000 000
- Emailing to: [ccl@cclk.lk](mailto:ccl@cclk.lk)
- WhatsApp to call center manager to telephone number: [+94 076 870 9397](tel:+940768709397)
- Write to:   Head Office -   No. 106, Yatinuwara Veediya , Kandy  
                  Corporate Office -   No 165, Kynsey Road Colombo 08,