

Key Fact Document (KFD)

**General Savings, Life Line Saver, My Plan Saver , Target Professional Saver and
Minor Savings**

Commercial Credit & Finance PLC



Minor Savings

Key Features & Benefits	Nature of the Product and Applicable Legal Provisions	Interest Rates & Other Charges	Procedure to be Followed to Obtain the Facility	Main terms & Conditions
<ul style="list-style-type: none"> - Attractive interest rates - Minimum deposit Rs.100/= - Attractive bonus schemes are offered based on the age of the child (For more details, customer can contact our hot-line or visit any branch Island-wide) - No Charge for Balance confirmation letters. - Eligible deposit liabilities are insured with the Sri Lanka Deposit Insurance Scheme Implemented by the Monetary Board for compensation up to maximum of Rs. 1,100,000 per depositor. 	<ul style="list-style-type: none"> -Minor Accounts will be opened for children below 18 Years of age A long with parent or guardian Following legal provisions Are applicable -Finance Business Act No. 42 of 2011 - Inland revenue act 24 of 2017 -CBSL Guidelines issued time to time - Financial Intelligence Directions - Anti-money Laundering and Counter-terrorism Financing regulations -Any other laws which are in existence for the time being or any other laws which will be introduced from time to time. 	<ul style="list-style-type: none"> - Interest rates are revised from time to time based on CBSL directions. - No charges for opening and maintaining an account. 	<ul style="list-style-type: none"> -Customers can visit nearest CCFP branches for opening an account. -All the customers should be screened and cleared as per the Company's AML and CFT policy. <p><u>Documents required</u></p> <ul style="list-style-type: none"> - Duly completed application. - Copy of the certified birth certificate of the child. - KYC & Risk evaluation form. - Condition letter. - NIC /Valid passport (copy) of the parent / guardian (Passport copy is valid only for holders of dual citizenship) -Billing proof if the address stated in NIC is differ with the current address. 	<ul style="list-style-type: none"> - Duly completed application. - Copy of the certified birth certificate of the child. - KYC & Risk evaluation form. - Condition letter. - NIC /Valid passport (copy) of the parent / guardian (Passport copy is valid only for holders of dual citizenship) -Billing proof if the address stated in NIC is differ with the current address. <p><u>Bonus Payment Conditions</u></p> <p>A bonus amount will be paid on the savings only when the account holder reaches 18 years of age.</p> <p><u>Early Withdrawal Procedure</u></p> <p>If funds are withdrawn before the account holder turns 18, only the original deposited amount along with any interest accrued on that deposit will be paid out.</p>

General Savings/ Life Line Saver/My Plan Saver/Target Professional Saver

Key Features & Benefits	Nature of the Product and Applicable Legal Provisions	Interest Rates & Other Charges	Procedure to be Followed to Obtain the Facility	Main terms & Conditions
<p>-Attractive interest rates</p> <p>-Minimum deposit is Rs.2,000/- for Target Professional saver.</p> <p>-No minimum deposit for General saver, Life line, My plan saver.</p> <p>-No Charge for Balance confirmation</p> <p>-Eligible deposit liabilities are insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board for compensation up to maximum of Rs. 1,100,000 per depositor.</p>	<p>-Natural persons or legal persons can open a Savings account after fulfilling KYC requirements and AML requirements.</p> <p><u>Legal Framework</u></p> <p>- Finance Business Act No. 42 of 2011</p> <p>- Inland revenue act 24 of 2017.</p> <p>-CBSL Guidelines issued time to time</p> <p>- Financial Intelligence Directions</p> <p>- Anti-money Laundering and Counter-terrorism Financing regulations</p> <p>-Any other laws which are in existence for the time being or any other laws which will be introduced from time to time.</p>	<p>-Savings interest rates are revised from time to time based on CBSL directions.</p> <p>-No charges for opening</p> <p>-Chargers will be apply for maintaining an account</p> <ul style="list-style-type: none"> • Accounts with no customer-initiated transactions over the past 24 months, as well as accounts where KYC and Risk Category details have not been updated during this period, will be classified as inactive, and a monthly deduction of Rs. 2,500 shall be applied to all such accounts. 	<p>-Customers can visit nearest CCFP branches for opening an account. All the customers should be screened and cleared as per the Company's AML and CFT policy.</p> <p><u>Document required for Individual customers</u></p> <p>- Duly completed application, KYC form & Risk Evaluation form</p> <p>- Customer Identification Document - NIC/Valid driving license/Valid passport.</p> <p>- Billing proof if the address stated in NIC is differ with the current address.</p> <p>- Any other document / information as required by the regulator/company policy</p> <p><u>Documents required for legal entities</u></p> <p>-Other than the individuals all other legal entities are required to submit documents based on the rules of Customer Due Diligence (CDD) and KYC regulations and as per the requirement of company policy</p>	<p>- Sri Lankan citizen above 18 years of age.</p> <p>- Foreign citizens with residential visa/Holders of Dual citizenship</p> <p>- Corporate, Sole proprietorships, Partnerships, Clubs, Societies, Charities, Associations, NGOs and Trusts which are registered in Sri Lanka is permitted to open FDs</p> <p>- Cash withdrawal allowed from any Branch solely by the account holder. Third party withdrawals are not permitted.</p> <p>- Interest will be calculated on daily basis and credited at the end of the calendar month</p> <p>-The Pass Book is issued with the initial deposit at the time of opening the account free of charge</p> <p>- The Statement will be posted to the customer after the end of the agreed cycle.</p>

				<p><u>Dormant Account Procedure</u></p> <p>-Where an owner/legal holder of a deposit has not transacted/ has not had any correspondence with the company, for a period not less than ten years, will be considered to be a dormant deposit.</p> <p>-Abandoned / dormant Savings will follow the standard legal procedure and will be reported to the Central Bank of Sri Lanka as per regulations.</p>
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Complaint Handling Procedure

We value your feedback and encourage you to share any concerns if our services do not meet your expectations. If our response does not, you can seek a review or intervention from the Financial Ombudsman Service.

Customers can lodge complaints with regard to our products or services using following methods

- Contacting the relevant Location Head
- Contacting our hotline : +94 112 000 000
- Emailing or Via Corporate website and web chat : ccl@cclk.lk or <https://www.cclk.lk>
- WhatsApp to call center manager to telephone number: +94 076517136294
- Write to:
Head Office - No. 106, Yatinuwara Veediya ,
Kandy Corporate Office - No 165, Kynsey Road
Colombo 08.
- Financial Ombudsmen: 143A, Vajira Road, Colombo 05. +94 11 2 595 624
- Compliant Handling Policy is available on the Corporate Website for customers to refer to for further information

Last Reviewed on 31st March 2026.