

COMMERCIAL CREDIT & FINANCE PLC

A Finance Company Licensed by the Central Bank of Sri Lanka under the Finance Business Act No.42 of 2011

Reg.No PB269PQ | Date of Incorporation - 1982-10-04.

Credit Rating: BBB (Stable Outlook) Lanka Rating Agency

Head Office : No. 106, Yatinuwara Veediya, Kandy. Tel: 081 2 000 000 | Fax: 081 2 234 977

City Office: No. 165, Kynsey Road, Colombo 08. Tel: 011 2 000 000 | Fax: 011 2 327 882



APPLICATION PERSONAL/JOINT ACCOUNT

Commercial Credit & Finance PLC

For Office Use Only

BRANCH NAME

A/C NO.

CIF NO. 1

DATE

Please open an Individual / Joint Account as per details provided below.

ACCOUNT'S TYPE (LKR)

☐ Savings ☐ Fixed Deposit

PERSONAL INFORMATION

Name in Full

Title : Mr./ Mrs./ Miss/ Dr/ Rev. Other :

Gender

Name with initials

Other Names (maiden name/ others)

Mother's Maiden Name

Permanent Address

Correspondence Address

NIC / PP/ DL / Other:.....

Issue Date: (PP only)

Expiry Date: (PP only)

Country of issuance :

Visa Type :

Expiry Date (Visa) :

Date of Birth & Place of Birth

Nationality

Tele. No.

Mobile No.

Fax No.

E-mail Address

ATM Card Request

Mailing Address

Tax Payer / Tax File No.

Preferred Notification Mode

Signature/s

APPLICANT 1

☐ Male ☐ Female

D D M M Y Y

☐ Yes ☐ No

☐ Permanent ☐ Official

Yes/ No

☐ SMS ☐ Email ☐ Post

APPLICANT 2

☐ Male ☐ Female

D D M M Y Y

☐ Yes ☐ No

☐ Permanent ☐ Official

Yes/ No

☐ SMS ☐ Email ☐ Post

FIXED DEPOSIT

Amount

in words

Interest Rate . % P.A

Period Months

Automatic renewal ☐ Yes ☐ No

Interest payable ☐ Monthly ☐ Maturity ☐ Quarterly ☐ Annually

If Yes ☐ Capital only ☐ Capital plus interest

Payment of Interest ☐ Self ☐ Payee ☐ Bank

A/C Name

Bank Code

Branch

Code

A/C No.

OPERATION INSTRUCTIONS

☐ Self (For Individual deposits only) ☐ All of us ☐ Either of us ☐ 1st dep. only ☐ 2nd dep. only

NOMINATION

(You may omit if you do not wish to nominate.)

1

2

Full Name of Nominee		
Address of Nominee		
ID Card No. / Passport No.		
Payment %		

I / We do hereby nominate, the above named as my / our nominee / s to receive all monies lying in the account on my / our death/s. We are aware in the event of the death of any one of joint account holders the nomination becomes invalid.

Signature 1 Date Signature 2 Date

EMPLOYMENT / FINANCIAL INFORMATION

Primary Applicant

Education level ☐ Primary ☐ Secondary ☐ Graduate ☐ Postgraduate ☐ Professional ☐ Other (Pls specify)

Occupation ☐ Salaried ☐ Self-employed ☐ Self employed professional ☐ Retired ☐ Housewife ☐ Student ☐ Priest ☐ Unemployed income earner

If Self-employed professional
Occupation ☐ Doctor ☐ Accountant ☐ Lawyer ☐ Architect ☐ Engineer ☐ Other (Pls specify)

Field of Employment/
Business ☐ Manufacturing ☐ Trading ☐ Agriculture ☐ Financial ☐ Other (Pls specify)

Position ☐ Proprietor ☐ Partner ☐ Director/CEO ☐ Executive ☐ Senior/Corporate Manager ☐ Manager ☐ Non Executive ☐ Other (Pls specify)

Confirmed in Employment ☐ Yes ☐ No

Name of Employer / Business

Address of Employer/
Business
(Include department)

Monthly Income ☐ Less than Rs. 20,000 ☐ Rs. 20,000 - 49,999 ☐ Rs. 50,000 - 99,999 ☐ Rs. 100,000 - 199,999 ☐ Rs. 200,000 - 299,999 ☐ Above Rs. 300,000

Joint Applicant

Education level ☐ Primary ☐ Secondary ☐ Graduate ☐ Postgraduate ☐ Professional ☐ Other (Pls specify)

Occupation ☐ Salaried ☐ Self-employed ☐ Self employed professional ☐ Retired ☐ Housewife ☐ Student ☐ Priest ☐ Unemployed income earner

If Self-employed professional
Occupation ☐ Doctor ☐ Accountant ☐ Lawyer ☐ Architect ☐ Engineer ☐ Other (Pls specify)

Field of Employment/
Business ☐ Manufacturing ☐ Trading ☐ Agriculture ☐ Financial ☐ Other (Pls specify)

Position ☐ Proprietor ☐ Partner ☐ Director/CEO ☐ Executive ☐ Senior/Corporate Manager ☐ Manager ☐ Non Executive ☐ Other (Pls specify)

Confirmed in Employment ☐ Yes ☐ No

Name of Employer / Business

Address of Employer/
Business
(Include department)

Monthly Income ☐ Less than Rs. 20,000 ☐ Rs. 20,000 - 49,999 ☐ Rs. 50,000 - 99,999 ☐ Rs. 100,000 - 199,999 ☐ Rs. 200,000 - 299,999 ☐ Above Rs. 300,000

FAMILY INFORMATION

Marital Status ☐ Single ☐ Married ☐ Widowed ☐ Divorced

Number of Dependents Children Other dependents

Residence Owner Ship Status ☐ Rented ☐ Mortgaged ☐ Owned ☐ Parental ☐ Company provided ☐ Other (Pls specify)

MaritalStatus ☐ Single ☐ Married ☐ Widowed ☐ Divorced

Number of Dependents Children Other dependents

Residence Owner Ship Status ☐ Rented ☐ Mortgaged ☐ Owned ☐ Parental ☐ Company provided ☐ Other (Pls specify)

OTHER INFORMATION

Identification of Politically Exposed Persons *

Are you:

Involved in politics / holding a position in any political party or a member of the cabinet / parliament / other Local government authority or holding an executive position in a government institution, including military.

In any way related to any of the persons referred to above

If yes, please state the relationship.

Primary Applicant

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

Country

☐ Yes ☐ No

Country

☐ Yes ☐ No

Country

Joint Applicant

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

Tax Identification Number of the above specified country.

To be completed by the Primary Applicant

How did you get to know about us?

☐ Call from the Company ☐ Referral ☐ Media ☐ Promotion ☐ Word of mouth
☐ Other (Pls specify)

Purpose of opening the account

☐ Salary Remittance ☐ Business Profit ☐ Loan Repayments
☐ Savings ☐ Investment Purposes ☐ Crediting of Interests
☐ Utility Bill Payments ☐ Education Purposes ☐ Other (Pls specify)

Expected mode of transactions

☐ Cash ☐ Cheque ☐ Bank transfer ☐ Other (Please Specify)

Source of credits to the A/C

☐ Salary Income ☐ Savings ☐ Business Profit
☐ Remittances ☐ Donation/Charity ☐ Commission Income
☐ Interest/income from Investments ☐ Sale of Assets ☐ Other (Pls specify)

Anticipated monthly inflows of funds to the account (If savings)

☐ Less than Rs.100,000/- ☐ Rs. 100,000 to 499,999/- ☐ Rs. 500,000 to 999,999/-
☐ Rs.1,000,000 to 1,999,999/- ☐ Rs. 2,000,000 to 2,999,999/- ☐ Rs. 3,000,000 to 3,999,999/-
☐ Rs. 4,000,000 to 4,999,999/- ☐ Over Rs. 5,000,000/-

Wealth generated from

☐ Profession or Employment ☐ Business Ownership ☐ Inheritance
☐ Investments ☐ Others (Pls specify)

GENERAL TERMS AND CONDITIONS

- Commercial Credit & Finance PLC shall be at liberty to change/modify the service charges and any other charges at its sole discretion and shall debit the account nominated by me/us or any of my/our account/s held at any branch of Commercial Credit & Finance PLC.
- Commercial Credit & Finance PLC shall at any time be entitled to amend, supplement or vary any of these terms and conditions at its absolute discretion with notice to me/us and such amendments, supplements or variations shall be binding on me/us.
- Commercial Credit & Finance PLC shall determine the privileges attached to the use of the aforesaid facilities and shall have absolute discretion to change, vary add or amend these privileges and conditions attached thereto, from time to time, as the Commercial Credit & Finance PLC deems fit.
- To the fullest extent permissible by the Law, in no event shall Commercial Credit & Finance PLC be responsible or liable to me/us or any third party under any circumstances of direct or indirect losses/ damages. Commercial Credit & Finance PLC shall not have any liability for any failure or delay resulting from any conditions beyond its reasonable control.
- Commercial Credit & Finance PLC may terminate the aforesaid service/s, for any reason including limitation of account inactivity, violation of terms & conditions of services or other policies that Commercial Credit & Finance PLC may establish from time to time. Upon termination of the services, I/we shall remain liable for all payment transactions I/we have incurred. Upon termination the Commercial Credit & Finance PLC has the right to prohibit my/our access to the service/s.
- Commercial Credit & Finance PLC may communicate with me/us regarding the service/s by means of electronic communications. Electronic communication can be deemed to be received by me/us when the Commercial Credit & Finance PLC sends the electronic communication through the mode, that I/we have provided to Commercial Credit & Finance PLC. (E mail, SMS)
- I/We shall accept full responsibility for all transactions processed or effected by the use aforesaid Facilities and shall release Commercial Credit & Finance PLC and its employees from all claims, demands & damages arising out of or in any way connected with dispute(s).
- Any controversy arising under or relating to the terms and conditions hereof shall construed in accordance with the Laws of Sri Lanka and Courts in Sri Lanka shall have exclusive jurisdiction to settle the disputes.
- I / We hereby instruct the Commercial Credit & Finance PLC to renew the Savings Account every Five years (60 Months) under the same account number until such time I / We instruct the company on any other course of action.
- I / We also do hereby agree that I / We will not request the Commercial Credit & Finance PLC to terminate this account relationship within a period less than one (01) month from the date of opening the account.
- ATM card terms & Conditions are subject to Terms & Conditions of the ATM card Application form.

FIXED DEPOSITS TERMS AND CONDITIONS

01. GENERAL

- a) Deposits will be received according to The Central Bank of Sri Lanka regulation 1 of 2001.
- b) Deposits may be made in the name of one person or more than one person jointly and or severally.
- c) Deposits can be made repayable individually, jointly, or severally or to the survivors or to the person nominated in the application.
- d) Deposits are also accepted from companies, associations, trust institutions etc.
- e) Deposits certificate bearing two authorized signatures of the company will be issued to the depositor.
- f) The deposit made by cheque, the certificate will be valid only on subject to realisation of cheques. All cheques should be drawn in favour of Commercial Credit & Finance PLC and crossed.
- g) The company reserves the right to :-
Restrict the amount of each deposit.
Accept or reject any application for a deposit.
Make any changes in the terms of deposits if so required by the government or central bank monetary board or any fiscal policy or, any revision in the rates of interest paid or payable to the deposit holders, with or without due notice.
- h) Any change of address or loss of deposit certificate should be notified immediately to the company in writing.

02. PAYMENT OF INTEREST

- a) Payment of interest may be made either to the depositors or to a nominee designated in this application form, mentioned over leaf. In the case of joint depositors to anyone of such joint depositors or to a nominee assigned.
- b) Interest can be paid monthly, quarterly or annually or accrued and paid at maturity.
- c) Interest will accrue at simple rates and is payable as above.

03. WITHDRAWALS

- a) Deposits are fixed for the period specified in the deposit certificate and cannot be withdrawn earlier.
- b) Application for emergency withdrawals fully or part before the expiry of the period of deposit will be considered by the company at its sole and absolute discretion.
- c) In the event of premature withdrawal the rate of interest paid will be adjusted on a graduated scale and any excess of interest paid will be repayable to the company. The company shall be entitled to deduct the said excess payment from the capital held by the depositor.
- d) The depositor will be required to surrender the deposit certificate with the endorsement on the reverse, to obtain the payment of principal sum and interest.

04. RENEWALS

- a) Depositor will be notified two weeks prior to the maturity of the deposit.
- b) If depositors fail to give notice to the company of withdrawals at maturity, capital and the accumulated interest will be automatically renewed for the same terms and conditions and will be treated as a fresh deposit, subject to the terms and conditions operating at the time of renewal.

05. FACILITIES

- a) At the discretion of the management, deposit holders can obtain loans against the deposit.
- b) Above facility will be subject to an all inclusive service charge and also an interest rate above the rate of fixed deposit held by the deposit holder.
- c) The company reserves the right to vary the service charges and the rate of interest on the above loan facility.

DECLARATION BY CUSTOMER

I/We hereby confirm that the General Terms & Conditions on this application of Commercial Credit & Finance PLC applicable to the product(s) and/or services which I/we have applied for herein together with details relating thereto were given and explained to me/us before the signing hereof and I/we have read and understood the said details, terms and conditions and agree and consent to be bound thereby.

Signature - Applicant 1

Date

Signature - Applicant 2

Date

FOR OFFICE USE ONLY

Tmp. Rec. No.

Date

Amount

Mode of Payment

Ref. No.

Cashier's Signature

Customer Identification Document

- ☐ NIC
- ☐ Driving Licence
- ☐ Passport ☐ Copy of Resident visa (If Passport)

Address Verification Document

- ☐ NIC
- ☐ Water Bill
- ☐ Grama Sevaka Certificate
- ☐ Driving Licence
- ☐ Fixed line - Tel-Communication Bill
- ☐ Tenancy Agreement
- ☐ Electricity Bill
- ☐ Electoral Roll
- ☐ Other...

Input by / Data collected by

Authorised by

Data verified Signature verified Documents Checked by

Promotion code Introducer EPF ID