

COMMERCIAL CREDIT & FINANCE PLC

(A Finance company licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011)
 Company Registration No.: PB 269 PQ. Date of Incorporation : 1982.10.04 ICRA BBB / P3



**COMMERCIAL
CREDIT**

APPLICATION PERSONAL / JOINT ACCOUNT

For Office Use Only

The Manager

Commercial Credit & Finance PLC

BRANCH NAME

A/C NO.

CIF NO. 1

DATE

Please open an Individual / Joint Account as per details provided below.

ACCOUNT'S TYPE (LKR)

Savings Fixed Deposit

PERSONAL INFORMATION	APPLICANT 1	APPLICANT 2
Name in Full Title : Mr./ Mrs./ Miss/ Dr/ Rev. Other :		
Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="checkbox"/> Male <input type="checkbox"/> Female
Name with initials		
Other Names (maiden name/ others)		
Mother's Maiden Name		
Permanent Address		
Date Moved to Present Address		
NIC / PP/ DL / Other:.....	<input type="text"/>	<input type="text"/>
Issue Date: (PP only)	<input type="text"/>	<input type="text"/>
Expiry Date: (PP only)	<input type="text"/>	<input type="text"/>
Country of issuance :	<input type="text"/>	<input type="text"/>
Visa Type :	<input type="text"/>	<input type="text"/>
Expiry Date (Visa) :	<input type="text"/>	<input type="text"/>
Date of Birth & Place of Birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Nationality		
Tele. No.	<input type="text"/>	<input type="text"/>
Mobile No.	<input type="text"/>	<input type="text"/>
Fax No.	<input type="text"/>	<input type="text"/>
E-mail Address		
ATM Card Request	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Mailing Address	<input type="checkbox"/> Permanent <input type="checkbox"/> Official	<input type="checkbox"/> Permanent <input type="checkbox"/> Official
Tax Payer / Tax File No.	Yes/ No	Yes/ No
SMS Alerts	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Signature/s		

FIXED DEPOSIT

Amount in words

Interest Rate . % P.A.

Period Months Interest payable Monthly Maturity Quarterly Annually

Automatic renewal Yes No Capital only Capital plus interest

Payment of Interest Self Payee Bank A/C Name

Bank Code Branch Code A/C No.

OPERATION INSTRUCTIONS

All of us Any of us 1st dep. only 2nd dep. only

NOMINATION

(You may omit if you do not wish to nominate.)

1

2

Full Name of Nominee		
Address of Nominee		
ID Card No. / Passport No.		
Payment %		

I / We do hereby nominate, the above named as my / our nominee / s to receive all monies lying in the account on my / our death/s. We are aware in the event of the death of any one of joint account holders the nomination becomes invalid.

Signature 1..... Date Signature 2..... Date

EMPLOYMENT / FINANCIAL INFORMATION

Primary Applicant	
Education level	<input type="checkbox"/> Primary <input type="checkbox"/> Secondary <input type="checkbox"/> Graduate <input type="checkbox"/> Postgraduate <input type="checkbox"/> Professional <input type="checkbox"/> Other (Pls specify)
Occupation	<input type="checkbox"/> Salaried <input type="checkbox"/> Self-employed <input type="checkbox"/> Self employed professional <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Priest <input type="checkbox"/> Unemployed income earner
Occupation	If Self-employed professional <input type="checkbox"/> Doctor <input type="checkbox"/> Accountant <input type="checkbox"/> Lawyer <input type="checkbox"/> Architect <input type="checkbox"/> Engineer <input type="checkbox"/> Other (Pls specify)
Field of Employment/ Business	<input type="checkbox"/> Manufacturing <input type="checkbox"/> Trading <input type="checkbox"/> Agriculture <input type="checkbox"/> Financial <input type="checkbox"/> Other (Pls specify)
Position	<input type="checkbox"/> Proprietor <input type="checkbox"/> Partner <input type="checkbox"/> Director/CEO <input type="checkbox"/> Executive <input type="checkbox"/> Senior/Corporate Manager <input type="checkbox"/> Manager <input type="checkbox"/> Non Executive <input type="checkbox"/> Other (Pls specify)
Confirmed in Employment	<input type="checkbox"/> Yes <input type="checkbox"/> No
Name of Employer / Business	<input type="text"/>
Address of Employer/ Business (Include department)	<input type="text"/>
Monthly Income	<input type="checkbox"/> Less than Rs. 20,000 <input type="checkbox"/> Rs. 20,000 - 49,999 <input type="checkbox"/> Rs. 50,000 - 99,999 <input type="checkbox"/> Rs. 100,000 - 199,999 <input type="checkbox"/> Rs. 200,000 - 299,999 <input type="checkbox"/> Above Rs. 300,000

Joint Applicant	
Education level	<input type="checkbox"/> Primary <input type="checkbox"/> Secondary <input type="checkbox"/> Graduate <input type="checkbox"/> Postgraduate <input type="checkbox"/> Professional <input type="checkbox"/> Other (Pls specify)
Occupation	<input type="checkbox"/> Salaried <input type="checkbox"/> Self-employed <input type="checkbox"/> Self employed professional <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Priest <input type="checkbox"/> Unemployed income earner
Occupation	If Self-employed professional <input type="checkbox"/> Doctor <input type="checkbox"/> Accountant <input type="checkbox"/> Lawyer <input type="checkbox"/> Architect <input type="checkbox"/> Engineer <input type="checkbox"/> Other (Pls specify)
Field of Employment/ Business	<input type="checkbox"/> Manufacturing <input type="checkbox"/> Trading <input type="checkbox"/> Agriculture <input type="checkbox"/> Financial <input type="checkbox"/> Other (Pls specify)
Position	<input type="checkbox"/> Proprietor <input type="checkbox"/> Partner <input type="checkbox"/> Director/CEO <input type="checkbox"/> Executive <input type="checkbox"/> Senior/Corporate Manager <input type="checkbox"/> Manager <input type="checkbox"/> Non Executive <input type="checkbox"/> Other (Pls specify)
Confirmed in Employment	<input type="checkbox"/> Yes <input type="checkbox"/> No
Name of Employer / Business	<input type="text"/>
Address of Employer/ Business (Include department)	<input type="text"/>
Monthly Income	<input type="checkbox"/> Less than Rs. 20,000 <input type="checkbox"/> Rs. 20,000 - 49,999 <input type="checkbox"/> Rs. 50,000 - 99,999 <input type="checkbox"/> Rs. 100,000 - 199,999 <input type="checkbox"/> Rs. 200,000 - 299,999 <input type="checkbox"/> Above Rs. 300,000

FAMILY INFORMATION

Marital Status	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Widowed <input type="checkbox"/> Divorced
Number of Dependents Children Other dependents
Residence Owner Ship Status	<input type="checkbox"/> Rented <input type="checkbox"/> Mortgaged <input type="checkbox"/> Owned <input type="checkbox"/> Parental <input type="checkbox"/> Company provided <input type="checkbox"/> Other (Pls specify)

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OTHER INFORMATION

Identification of Politically Exposed Persons *

Are you:

Involved in politics / holding a position in any political party or a member of the cabinet / parliament / other Local government authority or holding an executive position in a government institution, including military.

In any way related to any of the persons referred to above
If yes, please state the relationship.

Relationships with other countries*

Are you a citizen of another country (including dual citizenships).

Are you a resident of another country (including green card holders).

Are you a tax payer of another country.

Tax Identification Number of the above specified country.

Primary Applicant

Yes No

Yes No

Yes No

Country

Yes No

Country

Yes No

Country

Joint Applicant

Yes No

Yes No

Yes No

Yes No

Yes No

To be completed by the Primary Applicant

How did you get to know about us?

Call from the Company Referral Media Promotion Word of mouth
 Other (Pls specify)

Purpose of opening the account

Salary Remittance Business Profit Loan Repayments
 Savings Investment Purposes Crediting of Interests
 Utility Bill Payments Education Purposes Other (Pls specify)

Source of credits to the A/C

Salary Income Savings Business Profit
 Remittances Donation/Charity Commission Income
 Interest/income from Investments Sale of Assets Other (Pls specify)

Anticipated monthly inflows of funds to the account (If savings)

Less than Rs.100,000/- Rs. 100,000 to 499,999/- Rs. 500,000 to 999,999/-
 Rs.1,000,000 to 1,999,999/- Rs. 2,000,000 to 2,999,999/- Rs. 3,000,000 to 3,999,999/-
 Rs. 4,000,000 to 4,999,999/- Over Rs. 5,000,000/-

Wealth generated from

Profession or Employment Business Ownership Inheritance
 Investments Others (Pls specify)

GENERAL TERMS AND CONDITIONS

- Commercial Credit & Finance PLC shall be at liberty to change/modify the service charges and any other charges at its sole discretion and shall debit the account nominated by me/us or any of my/our account/s held at any branch of Commercial Credit & Finance PLC.
- Commercial Credit & Finance PLC shall at any time be entitled to amend, supplement or vary any of these terms and conditions at its absolute discretion with notice to me/us and such amendments, supplements or variations shall be binding on me/us.
- Commercial Credit & Finance PLC shall determine the privileges attached to the use of the aforesaid facilities and shall have absolute discretion to change, vary add or amend these privileges and conditions attached thereto, from time to time, as the Commercial Credit & Finance PLC deems fit.
- To the fullest extent permissible by the Law, in no event shall Commercial Credit & Finance PLC be responsible or liable to me/us or any third party under any circumstances of direct or indirect losses/ damages. Commercial Credit & Finance PLC shall not have any liability for any failure or delay resulting from any conditions beyond its reasonable control.
- Commercial Credit & Finance PLC may terminate the aforesaid service/s, for any reason including limitation of account inactivity, violation of terms & conditions of services or other policies that Commercial Credit & Finance PLC may establish from time to time. Upon termination of the services, I/we shall remain liable for all payment transactions I/we have incurred. Upon termination the Commercial Credit & Finance PLC has the right to prohibit my/our access to the service/s.
- Commercial Credit & Finance PLC may communicate with me/us regarding the service/s by means of electronic communications. Electronic communication can be deemed to be received by me/us when the Commercial Credit & Finance PLC sends the electronic communication through the mode, that I/we have provided to Commercial Credit & Finance PLC. (E mail, SMS)
- I/We shall accept full responsibility for all transactions processed or effected by the use aforesaid Facilities and shall release Commercial Credit & Finance PLC and its employees from all claims, demands & damages arising out of or in any way connected with dispute(s).
- Any controversy arising under or relating to the terms and conditions hereof shall construed in accordance with the Laws of Sri Lanka and Courts in Sri Lanka shall have exclusive jurisdiction to settle the disputes.
- I / We hereby instruct the Commercial Credit & Finance PLC to renew the Savings Account every Five years (60 Months) under the same account number until such time I / We instruct the company on any other course of action.
- I / We also do hereby agree that I / We will not request the Commercial Credit & Finance PLC to terminate this account relationship within a period less than one (01) month from the date of opening the account.
- ATM card terms & Conditions are subject to Terms & Conditions of the ATM card Application form.

FIXED DEPOSITS TERMS AND CONDITIONS

01. GENERAL

- a) Deposits will be received according to The Central Bank of Sri Lanka regulation 1 of 2001.
- b) Deposits may be made in the name of one person or more than one person jointly and or severally.
- c) Deposits can be made repayable individually, jointly, or severally or to the survivors or to the person nominated in the application.
- d) Deposits are also accepted from companies, associations, trust institutions etc.
- e) Deposits certificate bearing two authorized signatures of the company will be issued to the depositor.
- f) The deposit made by cheque, the certificate will be valid only on subject to realisation of cheques. All cheques should be drawn in favour of Commercial Credit & Finance PLC and crossed.
- g) The company reserves the right to :-
Restrict the amount of each deposit.
Accept or reject any application for a deposit.
Make any changes in the terms of deposits if so required by the government or central bank monetary board or any fiscal policy or, any revision in the rates of interest paid or payable to the deposit holders, with or without due notice.
- h) Any change of address or loss of deposit certificate should be notified immediately to the company in writing.

02. PAYMENT OF INTEREST

- a) Payment of interest may be made either to the depositors or to a nominee designated in this application form, mentioned over leaf. In the case of joint depositors to anyone of such joint depositors or to a nominee assigned.
- b) Interest can be paid monthly, quarterly or annually or accrued and paid at maturity.
- c) Interest will accrue at simple rates and is payable as above.

03. WITHDRAWALS

- a) Deposits are fixed for the period specified in the deposit certificate and cannot be withdrawn earlier.
- b) Application for emergency withdrawals fully or part before the expiry of the period of deposit will be considered by the company at its sole and absolute discretion.
- c) In the event of premature withdrawal the rate of interest paid will be adjusted on a graduated scale and any excess of interest paid will be repayable to the company. The company shall be entitled to deduct the said excess payment from the capital held by the depositor.
- d) The depositor will be required to surrender the deposit certificate with the endorsement on the reverse, to obtain the payment of principal sum and interest.

04. RENEWALS

- a) Depositor will be notified two weeks prior to the maturity of the deposit.
- b) If depositors fail to give notice to the company of withdrawals at maturity, capital and the accumulated interest will be automatically renewed for the some terms and conditions and will be treated as a fresh deposit, subject to the terms and conditions operating at the time of renewal.

05. FACILITIES

- a) At the discretion of the management, deposit holders can obtain loans against the deposit.
- b) Above facility will be subject to an all inclusive service charge and also an interest rate above the rate of fixed deposit held by the deposit holder.
- c) The company reserves the right to vary the service charges and the rate of interest on the above loan facility.

DECLARATION BY CUSTOMER

I/We hereby confirm that the General Terms & Conditions on this application of Commercial Credit & Finance PLC applicable to the product(s) and/or services which I/we have applied for herein together with details relating thereto were given and explained to me/us before the signing hereof and I/we have read and understood the said details, terms and conditions and agree and consent to be bound thereby.

Signature - Applicant 1

Date

Signature - Applicant 2

Date

FOR OFFICE USE ONLY

Tmp. Rec. No.

Date

Amount

Mode of Payment

Ref. No.

Cashier's Signature

NIC/PP/DL

Statement of other banks

Signature witnessed

Copy of Resident Visa

Tenancy agreement

Recent utility bills (Specify)

Identity checked

Employment contract

Letter from a Public Authority

Income tax receipt/Assessment Notice

Copy of NIC/PP/DL

Other.....

Input by / Data collected by

Authorised by

Data verified

Signature verified

Documents Checked by

Promotion code

Introducer EMP ID