

Key Fact Document (KFD)

Revolving Business Loan

Commercial Credit & Finance PLC



**COMMERCIAL
CREDIT**

Key Features & Benefits	Nature of the Product and Applicable Legal Provisions	Interest Rates & Other Charges	Procedure to be Followed to Obtain the Facility	Main terms & Conditions
<p>- Providing quick working capital loan to the small and medium scale businesses that generates daily cash flows.</p> <p>- Minimum Documentation.</p>	<p>The product is an unsecured loan which is granted based on the personal guarantees.</p> <p>Following legal provisions are applicable for the loan</p> <ul style="list-style-type: none"> - The Contract Law of Sri Lanka - Any other laws which are in existence for the time being or any other laws which will be introduced from time to time 	<p><u>Interest Rate</u></p> <p>Interest rates will be decided by the management from time to time and published in the website. Refer the Interest rate annexure.</p> <p><u>Other Charges</u></p> <p>Rs. 1,000 to Rs. 30,00 of Document Charge based on finance amount, Rs. 20,000 to Rs. 60,000 of limit Establishment fee based on loan amount will be charged and charges and fees applicable for the facility will be reviewed by the management from time to time. <u>Penalty interest</u></p> <p>Current applicable penal rate is 4% per month.</p>	<p>All potential customers are invited to visit nearest Branch and discuss about their requirements.</p> <p>Loan may be granted after the evaluation of the customer and the financial position of the customer.</p> <p><u>Documents Needed</u></p> <ul style="list-style-type: none"> - Duly Completed Loan Application - Copy of NIC - Copy of Business Registration - Originals of Bank statements for 3 months - Billing proof 	<p><u>Eligibility</u></p> <ul style="list-style-type: none"> - Sri Lankan citizen 18 to 60 years of age. - Business premises should be owned or rented (If rented, lease agreement need to be submitted) - CRIB should be acceptable to the company - Permanent resident address should be proved by billing proof. - Should have been engaged in the business for a period more than 1 year. - Business turnover must be more than Rs. 15.mn per annum. - Two personal guarantors are required from same capacity. - Facility period from 20 to 120 Days - Rentals should be paid on daily basis.

Complaint Handling Procedure

Customers can lodge complaints with regard to our products or services using following methods,

- Contacting the relevant Location Head
- Contacting our hotline 0112 000 000
- Emailing to: ccl@cclk.lk
- WhatsApp to call center manager to telephone number: [+94 076 870 9397](tel:+940768709397)
- Write to: Head Office - No. 106, Yatinuwara Veediya , Kandy
Corporate Office - No 165, Kynsey Road Colombo 08,